

## INVESTMENT EXPERTS' GROUP (IEG)

### *Report for the*

### CTI ANNUAL REPORT TO MINISTERS

#### For AMM's information

#### **(a) Key outcomes and achievements in 2022**

- Deliberating the key areas and 8 principles under the Investment Facilitation Action Plan (IFAP). The economies are tasked to submit IFAP actions based on the 8 IFAP principles and to complement the submissions with relevant literature and secondary data to distil the lessons learnt. The submitted actions will be reviewed and APEC Secretariat (PSU) will produce a report which will include policy recommendation on Investment Facilitation, by September 2023.
- IEG members remain actively informed on updates and state-of-play on investment-related developments in the international fora. This includes outcomes relating to MC12 and the WTO Investment Facilitation negotiations, OECD's responsible business conduct and FDI Qualities Policy Toolkit, WEF's Sustainable Investment pilots, and UNCITRAL's investor-state dispute settlement reform discussions in Working Group III.
- At the margins of SOM3, Australia's self-funded project entitled "Symposium on Green Foreign Direct Investment in the Energy Transition" was held on 19 August 2022.

#### **(b) Work undertaken by fora in the implementation of the [Putrajaya Vision 2040](#), including through the [Aotearoa Plan of Action \(APA\)](#)**

*Kindly refer to the "Collective Actions" (in the APA) for the relevant fora*

- The IEG reaffirmed its commitment in support of the multilateral trading system, with the WTO as its core, and regional economic integration through discussions with guests such as: the OECD, WEF, UNCTAD, and the WTO Secretariat on international investment issues. This has allowed IEG members and stock take investment-related discourse and policy architecture.
- On innovation, sustainable and inclusive growth policies, the IEG continues promoting increased investment flows throughout the APEC region through analytical studies on investment practices, follow ups on the Investment Facilitation Action Plan (IFAP), dialogues on investment, capacity building, and cooperation with international organizations.

#### **(c) Work Undertaken by the fora in response to Ministerial, SOM and CTI direction**

Bearing in mind the goal of economic development and prosperity of people across the APEC region, the objectives of the IEG are to:

- undertake work related to investment and report its outcomes to the CTI;
- address issues related to investment and to enhance the liberalization and facilitation of investment in the APEC region;

- enhance investment-related capacity building through economic and technical cooperation among member economies in the APEC region; and
- support investment promotion activities of member economies to facilitate investment flows in the region.

Based on these objectives, the IEG reaffirms two principal pillars of its work as follows:

- international investment regime—principles and practices. This pillar looks at various investment issues and challenges from the perspective of international instruments such as International Investment Agreements (IIAs); and
- investment promotion, facilitation and retention, such as continuing the work on the IFAP, Investment Policy Dialogue (IPD), Investment Promotion Agency (IPA), best practice discussions and other cross-cutting issues such as global value chains (GVC), sustainable investment, public-private partnerships (PPP) and infrastructure.

**(d) Key Issues Under Discussion by the Fora (if any);**

- Updates to the Work Plan for the Next Generation Trade and Investment Issues (NGeTI), which is comprised of a multi-year living document. The work plan allows IEG members to track their work based on existing modalities within APEC, consistent with individual priorities.

**(e) Items to submit to Senior Officials or Ministers (if applicable)**

- Nil.