## LIFE SCIENCES INNOVATION FORUM (LSIF)

including LSIF Regulatory Harmonization Steering Committee

## CONVENOR'S REPORT AND INPUTS FOR 2021 CTI ANNUAL REPORT TO MINISTERS

(a) Key outcomes and achievements in 2021

- On 24 August 2021, the LSIF and the Health Working Group (HWG) co-hosted the 11th APEC High-Level Meeting on Health and the Economy (HLM11) convened virtually under the theme, "Making the Economic Case for Health Equity in a COVID-19 World." The meeting concluded with the endorsement of the 11th APEC High-Level Meeting on Health and Economy Joint Statement.
- The LSIF endorsed the *RHSC Vision 2030 and Strategic Framework*, which includes a common vision to accelerate regulatory convergence for medical products in the APEC region as much as possible by 2030.
- The LSIF welcomed the work of the RHSC and the new APEC Training Centers of Excellence for Regulatory Science bringing the total to 29 centers hosted at 20 institutions across nine APEC economies.
- The LSIF together with the Health Working Group developed and endorsed the North Star—A 2030 Strategy.
- The LSIF developed and endorsed the *APEC Action Plan on Vaccination Across the Life Course* and welcomed outcomes from multiple policy dialogues and webinars as well as planned work on sustaining strong vaccine supply chains. The action plan serves as a comprehensive strategy for enhancing the resilience and sustainability of immunization programs in the APEC region.
- The LSIF endorsed the *APEC Healthcare Financing Roadmap* and welcomed outcomes from the health financing webinar series which has involved nearly 500 participants to date. The LSIF will engage with finance officials later this year to discuss the roadmap and its implementation.
- The LSIF endorsed the APEC Roadmap to Promote Sustainable Economic Advancement for Women Through Cervical Cancer Prevention & Control.
- (b) Work Undertaken by the fora in response to COVID-19 (in particular in fulfilling the 2021 <u>Ministers Responsible for Trade Statement & two annexes</u> & the 2020 Declaration on Facilitating the Movement of Essential Goods
  - The LSIF is accelerating efforts to advance regulatory convergence and avoid unnecessary duplication of regulatory reviews thereby allowing products, including those related to the COVID-19 response, to be approved more quickly.
  - The LSIF developed the *APEC Action Plan on Vaccination Across the Life-Course* to serve as a comprehensive strategy for enhancing the resilience and sustainability of immunization programs in the APEC region. The COVID-19 pandemic underscores the urgency of protecting populations and ensuring the highest coverage against vaccine preventable diseases.
  - The LSIF has circulated a self-funded project "*Exploring Health Technologies to Restoring Cross-Border Travel in APEC Post-COVID-19*" to convene relevant economic, health, travel/transport/tourism and customs/border authorities, along with the private sector (e.g., airlines, airport/travel operators, test and vaccine manufacturers, digital technology developers) virtually to exchange views and share technologies that can be used to

facilitate the resumption of travel. Not all LSIF economies have endorsed this project and it is currently on hold.

- (c) Key Issues Under Discussion by the Fora (if any);
  - The LSIF is developing an updated Strategic Plan for consideration by APEC economies.
  - The LSIF intends to discuss a possible merger with the Health Working Group and report back to Senior Officials before sunset time of LSIF in 2022.

(d) Items to submit to Senior Officials or Ministers (if applicable)

• <u>11th APEC High-Level Meeting on Health and Economy Joint Statement</u>