INVESTMENT EXPERTS' GROUP (IEG)

CONVENOR'S REPORT AND INPUTS FOR 2021 CTI ANNUAL REPORT TO MINISTERS

(a) Key outcomes and achievements in 2021

- The IEG discussed and agreed on the IEG Terms of Reference for the period of 2022-2025 prior to submission to CTI for endorsement. At SOM3 in September 2021, IEG members welcomed the update that Senior Officials have agreed to renew the sub-fora for another 4-vear term.
- The IEG successfully conducted a virtual workshop from 3 to 4 August 2021 in a bid to promote regional economic integration. Spearheaded by Peru, the Free Trade Area of the Asia Pacific (FTAAP) Capacity Building Workshop on New Trends in Investment Elements Negotiations in FTAs/RTAs highlighted 9 speakers and attracted 124 participants from 18 economies.
- IEG members also discussed key inputs to the implementation of APEC Putrajaya Vision 2040.
- (b) Work Undertaken by the fora in response to COVID-19 (in particular in fulfilling the 2021 Ministers Responsible for Trade Statement & two annexes & the 2020 Declaration on Facilitating the Movement of Essential Goods)
 - Japan led a virtual workshop on 'Toward building resilient supply chains a possible role of investment policy 'held on 13 and 14 May 2021 and exchanged views on balanced investment policy approach with participants from business, academia, policy-maker and international organization
 - IEG members were also kept informed on the impact of COVID-19 on investment policy. In a related manner, Chinese Taipei have organized a forthcoming workshop scheduled in November 2021 on 'Sustainable Investment to Enhance Digitally-enabled & Inclusive Recovery: Paradigms & Capacity Building in Precision Health'.

(c) Key Issues Under Discussion by the Fora (if any)

- Australia have embarked on the next phase of the APEC Investment Commitment Handbook which provides an overview of the obligations contained in international investment treaties and the risks that states face in the event its officials violate those obligations.
- IEG members continued to prioritize cross-fora collaboration and private sector engagement. In the manner, the IEG is updated on dynamic investment-related developments in various international platforms, including FDI screening mechanisms and Investor-State Dispute Settlement (ISDS) reform.
- IEG also further deliberated on the work plan for the Fifth Phase of Investment Facilitation Action Plan (IFAP), and discussed the ongoing relevance of the current eight Investment Facilitation Principles, as well as the need for new principles, if any.

(d) Items to submit to Senior Officials or Ministers (if applicable)

Nil