DECISION BY APEC ECONOMIC LEADERS ON APEC MEMBERSHIP

(Vancouver, Canada, November 1997)

APEC Economic Leaders met in Vancouver, Canada in November 1997.

Canadian Prime Minister Chretien summarized the outcomes of the meeting, immediately following the Leaders' retreat at the Museum of Anthropology.

In his remarks, the Prime Minister said: "We welcome Peru, Russia and Vietnam as new members of the APEC community, effective in 1998. We have agreed on a ten-year period of consolidation, following which membership issue will be considered further."

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