| **Individual Action Plan Update for Korea for 2012** |
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| ***Highlights of recent policy developments which indicate how Korea is progressing towards the Bogor Goals and key challenges it faces in its efforts to meet the Goals.*** |

| IAP Chapter (and Sub-Chapter and Section Heading, if any) | **Improvements made since 2010 IAP** | **Further Improvements Planned** |
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| Tariffs | *No further action taken* | *No further action planned* |
| Website for further information: | *Korea Customs Service (*[*www.customs.go.kr*](http://www.customs.go.kr)*)* |  |
| Contact point for further details: | *Ministry of Strategy and Finance*  *Multilateral Customs Cooperation Division*  *Tel) +82-2-2150-4451* |  |
| ***Non-Tariff Measures*** | *No further action taken* | *No further action planned* |
| Website for further information: | *Ministry of Knowledge Economy (www.mke.go.kr)* |  |
| Contact point for further details: | *Ministry of Knowledge Economy*  *Trade Policy Division*  *Tel) +82-2-2110-5313* |  |
| ***Services*** | *No further action taken* | *No further action planned* |
| *Website for further information:* | *Ministry of Knowledge Economy (*[*www.mke.go.kr*](http://www.mke.go.kr))  *Ministry of Land, Transport and Maritime Affairs(*[*www.mltm.go.kr*](http://www.mltm.go.kr)*)* |  |
| *Contact point for further details:* | *Ministry of Foreign Affairs and Trade*  *Multilateral Trade Cooperation Division*  *Tel) +82-2-2100-7635* |  |
| ***Investment*** | ***• Liberalization and facilitation of FDI***   * ***BIT*** *: Agreement concluded with 92 countries, effectuated with 86 countries, and signed with 6 countries as of January2012.* * ***Alleviation of the restrictions on foreign investments*** *: Permission of foreign investment in general service channel and news-reporting channels, and increased proportion of foreign investment in satellite broadcasting business(Amendment of Broadcasting Law 2010).* * ***Alleviation of requirements for application of foreign investment incentives*** *: Requirement for minimum amount of investment has been removed and minimum number of research personnel has been reduced from 10 to 5.(Amendment of the Law on Promotion of Foreign Investment 2010 April).*   ***• Creation of business-friendly environment***   * *The Second 3-year Plan of Foreign Investment was established as a part of the government’s continuous effort to create favourable business environment and attract FDI on July 2011.* | Confirmation in progress |
| Website for further information: | *Invest Korea (www.investkorea.or.kr) 재부정책과een removed andingp)* |  |
| Contact point for further details: | *Ministry of Knowledge Economy*  *Foreign Investment Policy Division*  *Tel) +82-2-2110-5356* |  |
| ***Standards and Conformance*** | ***• Alignment of standards with international standards where appropriate***   * *As of December 2010, 14,177 out of 23,622 standards in total are harmonized with corresponding international standards.*   *\* Rate of adoption : 60%*  *\* Rate of harmonization : 99.9%* | *Korea will continuously put efforts to align Korean Industrial Standards(KS) with newly established international standards.* |
|  | ***• Alignment of standards with international standards in***  ***priority areas proposed by the SCSC***   * *Korea newly adopted ISO 7176-24, ISO 7176-26, ISO/TR 13570-1(Standards).* |  |
|  | ***• Active participation in the international standardization activities of international standardizing bodies***   * *Korea increased its P-membership(Participating membership) to ISO TC/SCs to 607and IEC TC/SCs to 144. Korea is serving as the Secretariat for 17 ISO TC/SCs and 5 IEC TC/SCs.* * *Korea actively participated in ISO and IEC Governance such as ISO Council(2010~2011), TMB(2009~2011, 2012~2014), IEC CB(2009~2011, 2012~2014), SMB(2009~2011, 2012~2014), CAB(2010~2012).* | *Korea will continuously improve its participation in international standardization activities.* |
|  | ***• Participation in plurilateral recognition arrangements of conformity assessment in the regulated sector***   * *Korea is a member of the APEC MRA on Conformity Assessment of Telecommunications Equipment (Phase I & Phase II).* |  |
|  | ***• Continuously strive to increase transparency of their standards and conformance requirements, including implementation of APEC Leaders’ Declaration***   * *Currently KATS is implementing its third National Standards Plan (2011-2015), which was finalized in 2010. Key policy goals under this plan include development of standards for Korea’s growth engine industries, which could improve quality of people’s life, and streamline redundant certification systems.* * *The National Standards Council reviews general plans to introduce national standards and coordinates standard-related activities of different ministries.* |  |
| Website for further information: | Korean Agency for Technology and Standards ([www.kats.go.kr](http://www.kats.go.kr))  Korean Network on World TBT ([www.knowtbt.kr](http://www.knowtbt.kr))  KC(Korea Certification) Mark ([www.kcmark.or.kr](http://www.kcmark.or.kr)) |  |
| Contact point for further details: | Korean Agency for Technology and Standards  Inernational Standards Cooperation Division  Tel) +82-2-509-7399 |  |
| ***Customs Procedures*** | *• Adoption of the HS 2012*  *• Conclusion of MRA with the US, Canada, Singapore, Japan, and New Zealand.* | *No further improvements planned.* |
| Website for further information: | Korea Customs Service ([www.customs.go.kr](http://www.customs.go.kr)) |  |
| Contact point for further details: | *Korea Customs Service*  Multilateral Cooperation Division  *Tel) +82-42-481-7961* |  |
| ***Intellectual Property Rights*** | ***• Amendments to the Copyright Act of Korea***   * *In order to implement KOR-EU FTA, Copyright Act of Korea was revised and came into force on July 1, 2011.* * *The amended Copyright Act extends protection period of copyright from 50 years to 70 years after the death of an author, but those provisions regarding the protection period are to be effective two years after the date of entry into force of KOR-EU FTA (Article 39~42, Addenda Article 1).* * *In addition, broadcasting organizations are provided with the exclusive right to perform their broadcasts which are made in places accessible to the public against payment of entrance fee (Article 85 bis).* * *The Act also categorizes Online Service Providers (OSPs) into four types, i.e. mere conduit, caching, hosting, and location tool service providers, and clarifies specific requirements for the limitation on the liability of OSPs for each category (Article 102).* * *Regarding Technological Protection Measures (TPM), the Act extends the definition of TPM so as to include both access control and use control. It also provides prohibition of direct and indirect circumvention of TPMs, which was deemed an infringement of copyrights or other rights under the previous Copyright Act, with a series of exemptions prescribed therein (Article 104 bis).*   *.*  ***• Amendment to Telecommunications Business Act***   * *In order to combat copyright piracy through webhards spotted as the hotbeds of illegal contents in Korea, Telecommunications Business Act was revised and came into force on November 20, 2011. The Act makes the registration compulsory for the operators who run webhard or P2P services in Korea.*   *• Framework Act on Intellectual Property was enacted on May 19, 2011 and National Committee on Intellectual Property was founded on July 28, 2011 as a government control tower for IP policies.*  *• Korea signed Locarno Agreement and Vienna Agreement on April 17, 2011, each of them is relating to international classification for industrial design and trademark.*  *• The Special Judicial Police was launched for reinforcing crackdown of counterfeits on August 5, 2010.* | *Copyright Amendment Act of 2 Dec. 2011 will take into effect on the date of effectuation of the Korea-US FTA.*   * *It will introduce temporary copies, statutory damages , and OSPs’ obligation to surrender information of alleged infringers, etc.* |
| Website for further information: | Ministry of Culture, Sports and Tourism ([www.mcst.go.kr](http://www.mcst.go.kr))  Korean Intellectual Property Office ([www.kipo.go.kr](http://www.kipo.go.kr)) |  |
| Contact point for further details: | Ministry of Culture, Sports and Tourism  Copyright Policy Division  Tel) + 82-2-3704-9824  Korean Intellectual Property Office  Multilateral Affairs Division  Tel) +82-42-481-8565 |  |
| ***Competition Policy*** | *• Korea Fair Trade Commission(KFTC) adopted Business Group Status Disclosure System in March 2009, to promote investment initiatives of enterprises and self-regulation efforts of market participants replacing the Total Amount of Shareholding Restriction System which put a pre-determined ceiling on the total amount of shareholding.*  *• The KFTC adopted Consent Resolution in December 2011, to cope with changes in the market situation expected from the Korea-US FTA conclusion and protect consumers and enterprises from being damaged by competition law-violating behaviours.*  *• The KFTC has abolished competition restrictive legislations and regulations, such as restriction on joint utilization of an LPG storing facility, since it had adopted Competition Impact Assesment in 2009.*  *• The KFTC has continued to work for market restructuring. The Commission has monitored and analysed the market for the long term to detect any signs of cartels or abuse of market dominance position, focusing especially on IT, pharmaceutical, financial, inter-mediate goods production, and service industries which are closely related with the public-welfare or other high-risk industries with a prolonged monopolistic structure leading to a possible cartel or market dominance abuse.*  *• The KFTC hosted the 6th Seoul International Competition Forum in Seoul in September 2010.*  *• The 15th International Workshop on Competition Policy was held in Seoul in July 2011.*  *• The KFTC has provided four rounds of Korea International Cooperation Agency(KOICA) capacity-building training programs to 68 officials from developing countries.*  *• Between 2009 and 2011, by utilizing the OECD Regional Competition Center in Korea, the KFTC has provided twelve rounds of capacity building programs to approximately 400 competition officials from developing countries around the world.* | *• The KFTC is planning to establish a concrete surcharge reduction criteria (regulation) using quantitative indexes to improve the transparency of surcharge imposition process.*  *• The KFTC is planning to elevate some primary schemes of its rules on case handling procedure from administrative rules to law with a view to improving both procedural fairness and rationality in competition law enforcement.*  *• The KFTC is planning to amend its guidelines (announcement) for the review of cartel and market dominant position abuse in a way to view such an abusive act not from just a superficial perspective but more from a perspective that considers possible consequences of a violation.*  *• The KFTC will raise the amount of negligence fines imposed when companies violate their M&A notification duties. The Commission will also clarify more detailed requirements regarding such a notification.*  *• The KFTC will keep actively participating in talks on competition issues by international organizations while enhancing its cooperative relationships with foreign competition authorities.*  *• The KFTC is planning to expand its technical assistance to developing countries. The Commission will send its competition-law experts for the long term and share its experiences of market structure research and legislative technics.* |
| Website for further information: | Korea Fair Trade Commission ([www.ftc.go.kr](http://www.ftc.go.kr)) |  |
| Contact point for further details: | Korea Fair Trade Commission  International Cooperation Division  Tel) +82-2-2023-4240 |  |
| ***Government Procurement*** | ***(Transparency)***  *• Sharing e-Procurement experiences on increased transparency and efficiency with foreign governments*   * *Public Procurement Service(PPS) has operated Korea On-line e-Procurement System (KONEPS) since 2002 for greater transparency and efficiency in public procurement. PPS has been sharing its e-Procurement experiences with foreign governments on increased transparency and efficiency, and assisting foreign governments in their e-Procurement adoption. As of December 2011, PPS has entered MOUs with 17 countries for sharing e-Procurement experiences, and 4 foreign governments has adopted KONEPS-based e-Procurement systems.*   ***(Value for Money)***  *• Promotion of Sustainable Procurement*   * *Recognizing that green procurement offers greater value for money and is more economic in terms of long-term life-cycle cost, PPS is implementing policies to promote green products’ market entry as part of its sustainable procurement strategy. These policies aim at expanding the market share of the green products and to phasing out non-green products, environmentally harmful products, and low energy efficiency products from the procurement market. PPS launched ”Green Products Mall” on June 2009 and “Green Purchasing Network” on September 2011 . It also designated 50 items as Minimum Environmental Standard Products for Public Procurement as of December 2011.*   ***(Fair Dealing)***  *• Adoption of fingerprint recognition technology in e-Bidding*   * *PPS introduced “Fingerprint Recognition e-Bidding system” which an individual user can only represent one company through the use of a biometric security token as of April 2010. The system is to eradicate collusive acts such as lending supplier’s e-Certificates, taking advantage of the decreased face-to-face contact through e-procurement system.*   *• Implementation of Corrupt Activity Analysis System*   * *PPS has implemented Corrupt Activity Analysis System since July 2009. Based on the analysis of bid winning rate, number of bidders, contract types, number of unsuccessful bids, characteristics of past bidding cases etc., the system detects signs of possible collusion, illicit lending of e-Certificates, etc. The results are reported to the Fair Trading Committee and other relevant organizations for further interrogation.*   ***• FTAs enforced since 2010***   * *Additional opening of government procurement market through FTAs with EU(come into force in July 2011) and Peru(come into force in August 2011) was achieved.* | *PPS will continue its cooperation with foreign governments on*  *e-Procurement.*  *PPS will designate total 100 items as Minimum Environmental Standard products by 2013. PPS will also continue its efforts to promote green procurement.*  *PPS will continue its efforts to prevent illicit practices in e-Bidding.*  *Korea’s FTA Negotiations on procurement market liberalization and procedural cooperation are under way with other countries such as Australia, Colombia, etc.*  *Expansion of the coverage of government procurement under revised WTO GPA by adding more procuring entities.* |
| Website for further information: | Public Procurement Service ([www.pps.go.kr](http://www.pps.go.kr)) |  |
| Contact point for further details: | Public Procurement Service  International Cooperation Division  Tel) +82-70-4056-7569 |  |
| ***Deregulation/Regulatory Review*** | ***•*** *Converting the licensing regulation methods from positive*  *to negative*   * *Change positive method(banning principle with allowing exceptions) to negative method(allowing principle with banning exceptions).*   ***•*** *Adoption of the principle of differential regulation*  *application*   * *Differential application of regulation in terms of criteria, procedure, timing and others depending on company sizes and regional features.*   ***•*** *Identifying nonregistered regulations subject to regulatory screening*   * *Identify administrative rules not registered in the Regulatory Information System and subject them to regulatory screening.*   ***•*** *Advancing the Regulatory Information System*   * *Newly install a function of supporting an individual administrative body’s independent regulatory screening and regulating and managing sunset clauses.*   ***•*** *Strengthening international regulatory cooperations*   * *Systemize the experiences of regulatory reforms in Korea as part of Knowledge Sharing Program(KSP).* | ***•*** *Specifying the principle of differential regulation application*   * *Ease and apply differential regulations on small and medium sized businesses, and on rural areas reflecting regional characteristics.*   ***•*** *Rationalizing regulations to better respond to changes in trade*  *environment*   * *Improve regulatory infrastructure to better equip Korean economy with more open regime in response to increasing number of Korea’s FTAs.*   ***•*** *Completing ‘Regulatory Information Comprehensive System’*   * *Upgrade Regulatory Information System to the comprehensive regulatory management scheme by connecting Prime Minister’s office, central government and local government to share information on regulations enforced by each organization.*   ***•*** *Creating a life-friendly regulatory environment*   * *Reform regulations directly related to people’s daily life (e.g. housing, telecommunications, public health, etc.) to make positive effects of regulatory reforms further felt by the public.*   *• Conducting overall inspection on the administrative investigations*   * *Check the operation of various administrative investigations which impose an excessive burden on companies.* |
| Website for further information: | Prime Minister’s Office ([www.pmo.go.kr](http://www.pmo.go.kr)) |  |
| Contact point for further details | Prime Minister’s Office  Regulatory Reform Bureau  Tel) +82-2-2100-2307 |  |
| ***Implementation of WTO Obligations/ROOs*** | *No further action taken* | *No further action planned* |
| Website for further information: | *Korea Customs Service (*[*www.customs.go.kr*](http://www.customs.go.kr)*)* |  |
| Contact point for further details: | *Ministry of Strategy and Finance*  *Multilateral Customs Cooperation Division*  *Tel) +82-2-2150-4451* |  |
| ***Dispute Mediation*** | *No further action taken* | *No further action planned* |
| Website for further information: | Ministry of Foreign Affairs and Trade ([www.mofat.go.kr](http://www.mofat.go.kr)) |  |
| Contact point for further details: | Ministry of Foreign Affairs and Trade  Trade Dispute Settelment Division  Tel) +82-2-2100-7763 |  |
| *Mobility of Business People* | *• Foreigners with foreign financial investors card have been allowed to use the exclusive immigration inspection booths since February 2010.*  *• Coverage of automated immigration clearance service which had been provided only for Korean citizens was expanded to the following foreigners on August 2010 :*   * *Apart from the citizens, registered foreigners under specific categories (some of the D-8 or F-5 visa holders) are allowed to use the automated gates.*   *• Biometric Identification System was selectively implemented for potential foreign offenders on September 2010.*  *• Agreement between Korea and the U.S. on automated immigration clearance service was concluded in April 2011.*  *• Fingerprint identification system for registered foreigners was launched in July 2011.*   * *Long-term foreign residents who stay for more than 91 days are obliged to provide their fingerprints at a point of their visit to immigration offices for registering as foreigner or other residency issues.*   *• Fingerprint and Facial Identification System is planned to be implemented for all foreign visitors in January 2012.*   * *Except for those exempt from submission of legal materials under the law, any foreigners entering Korea are required to provide their fingerprints and face photo for verification.* | *• To implement the Korea-US automated immigration clearance*  *service*  *• To expand partner countries of the trusted traveler program to the Netherland and Japan*  *• By selecting ports of entry with less international travel*  *vessels, issue arrival visas to the travelers and international*  *event participants who arrive through the ports*  *• To expand the usage for automated immigration clearance*  *gates to foreigners who meet certain conditions with clear*  *identity and good conduct during their stay* |
| *Website for further information:* | *Korea Immigration Service (*[*www.immigration.go.kr*](http://www.immigration.go.kr)*)* |  |
| *Contact point for further details:* | Korea Immigration Service  Border Control Division  Tel) +82-2-500-9129 |  |
| *Official websites that gather economies’ information* |  |  |
| Website for further information: | *Ministry of Foreign Affairs and Trade (*[*www.mofat.go.kr*](http://www.mofat.go.kr)*)*  *Ministry of Strategy and Finance (*[*www.mosf.go.kr*](http://www.mosf.go.kr)*)*  *Ministry of Knowledge Economy (*[*www.mke.go.kr*](http://www.mke.go.kr)*)* |  |
| Contact point for further details: |  |  |

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| **RTAs/FTAs** | | | | |
| ***- Description of current agreements*** | | | *Since the establishment of the FTA Roadmap in 2003, the Repulic of Korea (ROK) has actively engaged in FTA negotiations with over 50 countries. So far, FTAs with Chile, Singapore, EFTA, ASEAN, India and Peru have entered into force and the Korea-EU FTA has been provisionally applied since July 1, 2011. The Korea-U.S. FTA was signed in June 2007 followed by an agreement in December 2010, and currently awaits entry into force after the completion of ratification in both countries.* |
|  | | ***Agreement #1*** | ***Free Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Chile***  *Membership: Republic of Korea, Republic of Chile*  *Date of Entry into Force: April 1, 2004*  *Type of Agreement: Free Trade Agreement*  *The Text of the Agreement:* [*http://www.fta.go.kr/pds/fta\_korea/chile/eng/Text\_of\_Agreement.pdf*](http://www.fta.go.kr/pds/fta_korea/chile/eng/Text_of_Agreement.pdf) |
| ***Agreement #2*** | ***Free Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Singapore***  *Membership: Republic of Korea, Republic of Singapore*  *Date of Entry into Force: March 2, 2006*  *Type of Agreement: Free Trade Agreement*  *The Text of the Agreement:* [*http://www.fta.go.kr/pds/fta\_korea/singapore/kor/KSFTA.pdf*](http://www.fta.go.kr/pds/fta_korea/singapore/kor/KSFTA.pdf) |
| ***Agreement #3*** | ***Free Trade Agreement between the Government of the Republic of Korea and the EFTA States***  *Membership: Republic of Korea, Republic of Iceland, Principality of Liechtenstein, Kingdom of Norway, Swiss Confederation*  *Date of Entry into Force: September 1, 2006*  *Type of Agreement: Free Trade Agreement*  *The Text of the Agreement:* [*http://www.fta.go.kr/pds/fta\_korea/efta/eng/060120\_KEFTA.pdf*](http://www.fta.go.kr/pds/fta_korea/efta/eng/060120_KEFTA.pdf) |
| ***Agreement #4*** | ***Framework Agreement on Comprehensive Economic Cooperation among the Government of the Republic of Korea and the Member Countries of the Association of Southeast Asian Nations***  *Membership: Republic of Korea, Brunei Darussalam, the Kingdom of Cambodia, the Republic of Indonesia, the Lao People’s Democratic Republic, Malaysia, the Union of Myanmar, the Republic of the Philippines, the Republic of Singapore, the Kingdom of Thailand, the Socialist Republic of Vietnam*  *Date of Entry into Force:*   * *June 1, 2007(Korea-ASEAN FTA Framework Agreement, Dispute Settlement Agreement, and Trade in Goods Agreement)* * *May 1, 2009(Korea-ASEAN FTA Trade in Services Agreement)*   *Type of Agreement: Comprehensive Economic Cooperation*  *The Text of the Agreement:* [*http://www.fta.go.kr/pds/fta\_korea/asean/2.pdf*](http://www.fta.go.kr/pds/fta_korea/asean/2.pdf)  *The Text of the Agreement on Trade in Goods:* [*http://www.fta.go.kr/pds/fta\_korea/asean/16.pdf*](http://www.fta.go.kr/pds/fta_korea/asean/16.pdf)  *The Text of the Agreement on Dispute Settlement Mechanism:* [*http://www.fta.go.kr/pds/fta\_korea/asean/24.pdf*](http://www.fta.go.kr/pds/fta_korea/asean/24.pdf)  *The Text of the Agreement on Trade in Services:* [*http://www.fta.go.kr/pds/fta\_korea/asean/36-1.pdf*](http://www.fta.go.kr/pds/fta_korea/asean/36-1.pdf)  *The Text of the Agreement on Investment:* [*http://www.fta.go.kr/pds/fta\_korea/asean/50-1.pdf*](http://www.fta.go.kr/pds/fta_korea/asean/50-1.pdf) |
| ***Agreement #5*** | ***Comprehensive Economic Partnership Agreement between the Republic of Korea and the Republic of India***  *Membership: Republic of Korea, Republic of India*  *Date of Entry into Force: January 1, 2010*  *Type of Agreement: Comprehensive Economic Partnership Agreement*  *The Text of the Agreement:* [*http://www.fta.go.kr/pds/fta\_korea/india/eng/ALL\_OF\_CEPA\_E.pdf*](http://www.fta.go.kr/pds/fta_korea/india/eng/ALL_OF_CEPA_E.pdf) |
| ***Agreement #6*** | ***Free Trade Agreement between the Republic of Korea, of the One Part, and the European Union and Its Member States, of the Other Part.***  *Membership: Republic of Korea, the Kingdom of Belgium, the Republic of Bulgaria, the Czech Republic, the Kingdom of Denmark, the Federal Republic of Germany, the Republic of Estomia, Ireland, the Hellenic Republic, the Kingdom of Spain, the French Republic, the Italian Republic, the Republic of Cyprus, the Republic of Latvia, the Republic of Lithuania, the Grand Duchy of Luxemburg, the republic of Hungary, Malta, the Kingdom of the Netherlands, the Republic of Austria, the Republic of Poland, the Portuguese Republic, Romania, the Republic of Slovenia, the Slovak Republic, the Republic of Finland, the Kingdom of Sweden, the United Kingdom of Great Britain and Northern Ireland*  *Date of Entry into Force: July 1, 2011(Korea-EU FTA is provisionally applied.)*  *Type of Agreement: Free Trade Agreement*  *The Text of the Agreement:* [*http://www.fta.go.kr/eu/images/common/pdf\_eng/Full\_Text.pdf*](http://www.fta.go.kr/eu/images/common/pdf_eng/Full_Text.pdf) |
| ***Agreement #7*** | ***Free Trade Agreement between the Republic of Korea and the Republic of Peru***  *Membership: Republic of Korea, Republic of Peru*  *Date of Entry into Force: August 1, 2011*  *Type of Agreement: Free Trade Agreement*  *The Text of the Agreement:* [*http://www.fta.go.kr/new/pds/fta\_korea/peru/eng.pdf*](http://www.fta.go.kr/new/pds/fta_korea/peru/eng.pdf) |
| ***Agreement #8*** | ***Free Trade Agreement between the Republic of Korea and the United States of America***  *Membership: Republic of Korea, the United States of America*  *Date of Entry into Force:*  *The National Assembly of the Republic of Korea passes the Korea-U.S FTA ratification bill(November 22, 2011)*  *U.S. Congress passes the Korea-U.S. FTA implementing bill(October 12, 2011)*  *Type of Agreement: : Free Trade Agreement*  *The Text of the Agreement:* [*http://www.fta.go.kr/korus/pds/kor\_us\_list\_en.html*](http://www.fta.go.kr/korus/pds/kor_us_list_en.html)  [*http://www.fta.go.kr/korus/img/pdf/eng/서한교환\_영문.pdf*](http://www.fta.go.kr/korus/img/pdf/eng/서한교환_영문.pdf) |
| ***- Agreements under negotiation*** | | | *Korea is currently negotiating FTAs with GCC, Australia, New Zealand, Columbia, Canada, Turkey and Mexico.* |
|  | ***Agreement #1*** | | *Korea-Australia FTA:* [*http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/australia/index.jsp?menu=m\_20\_80\_10&tabmenu=t\_4&submenu=s\_4*](http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/australia/index.jsp?menu=m_20_80_10&tabmenu=t_4&submenu=s_4)  *Discussions ongoing* |
|  | ***Agreement #2*** | | *Korea-Turkey FTA*  [*http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/turkey/index.jsp?menu=m\_20\_80\_10&tabmenu=t\_4&submenu=s\_7*](http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/turkey/index.jsp?menu=m_20_80_10&tabmenu=t_4&submenu=s_7)  *Discussions ongoing* |
|  | ***Agreement #3*** | | *Korea-Colombia FTA*  [*http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/colombia/index.jsp?menu=m\_20\_80\_10&tabmenu=t\_4&submenu=s\_6*](http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/colombia/index.jsp?menu=m_20_80_10&tabmenu=t_4&submenu=s_6)  *Discussions ongoing* |
|  | ***Agreement #4*** | | *Korea-GCC FTA*  [*http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/gcc/index.jsp?menu=m\_20\_80\_10&tabmenu=t\_4&submenu=s\_3*](http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/gcc/index.jsp?menu=m_20_80_10&tabmenu=t_4&submenu=s_3)  *Negotiations have been at an impasse since July 2009* |
|  | ***Agreement #5*** | | *Korea- New Zealand FTA*  [*http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/newzealand/index.jsp?menu=m\_20\_80\_10&tabmenu=t\_4&submenu=s\_5*](http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/newzealand/index.jsp?menu=m_20_80_10&tabmenu=t_4&submenu=s_5)  *Negotiations have been at an impasse since May 2010* |
|  | ***Agreement #6*** | | *Korea-Mexico FTA*  [*http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/mexico/index.jsp?menu=m\_20\_80\_10&tabmenu=t\_4&submenu=s\_2*](http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/mexico/index.jsp?menu=m_20_80_10&tabmenu=t_4&submenu=s_2)  *Negotiations have been at an impasse since June 2008* |
|  | ***Agreement #7*** | | *Korea-Canada FTA*  [*http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/canada/index.jsp?menu=m\_20\_80\_10&tabmenu=t\_2&submenu=s\_1*](http://www.mofat.go.kr/ENG/policy/fta/status/negotiation/canada/index.jsp?menu=m_20_80_10&tabmenu=t_2&submenu=s_1)  *Negotiations have been at an impasse since March 2008* |
| ***- Future plans*** | | | *Prior to launching official negotiations, Korea is conducting preparation talks or joint research projects with prospective FTA partners including China, Japan, MERCOSUR, Israel, Vietnam, Central-America, Malaysia and Indonesia.* |
| Website for further information: | | | *Free Trade Agreement (*[*www.fta.go.kr*](http://www.fta.go.kr)*)* |
| Contact point for further details: | | | *Ministry of Foreign Affairs and Trade*  *FTA Policy Planning Division*  *Tel) +82-2-2100-0897* |

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| ***Other voluntary reporting areas*** | *Provide brief points only* | *Provide brief points only* |
| Website for further information: |  |  |
| Contact point for further details: |  |  |