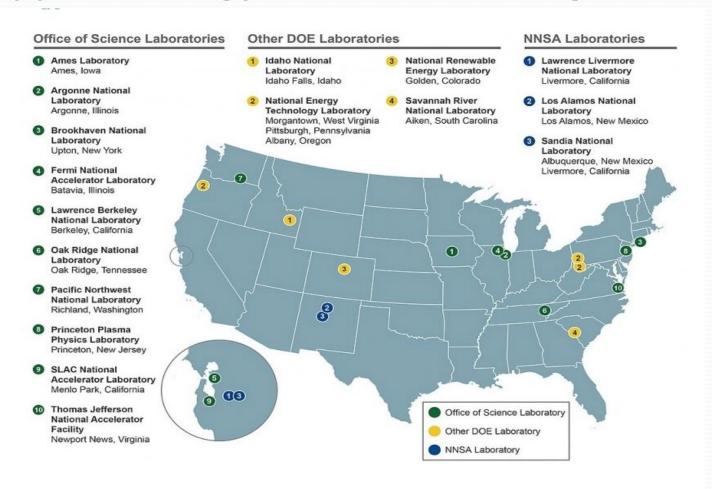
US Economy update

EGEEC -60 Hong Kong China (Hybrid) March 15-17, 2023

The US DOE National Laboratory System supports energy innovation through R&D



The US DOE office of Energy Efficiency and Renewable Energy supports targeted energy efficiency Demonstrations and Deployment*

BETTER BUILDINGS INITIATIVE

Better Buildings is an initiative of the U.S. Department of Energy (DOE) designed to improve the lives of the American people by driving leadership in energy innovation. Through Better Buildings, DOE partners with leaders in the public and private sectors to make the nation's homes, commercial buildings, and industrial plants more energy-efficient by accelerating investment and sharing successful best practices.

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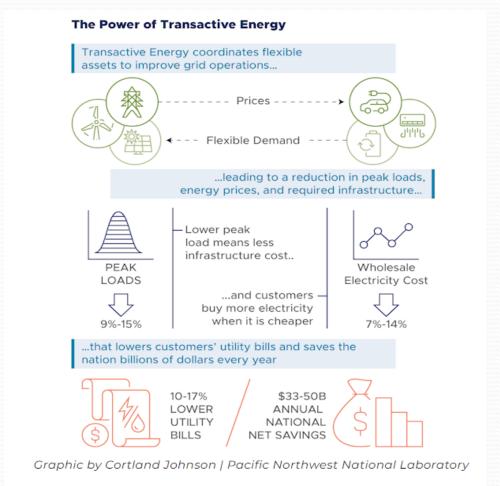


The Better Buildings Progress Reports provide key findings, updates and metrics on the program's impacts*

- The 2022 Progress Report estimated US\$15 billion in energy savings
- The Better Buildings Initiative is a public-private partnership with more than 900 businesses, state and local governments, utilities, housing authorities, and other organizations
- Decarbonizing American's building sector is a key part of President Biden's plan to reach a net-zero carbon economy by 2050

^{*}https://betterbuildingssolutioncenter.energy.gov/news/doe-announces-15-billion-energy-savings-through-better-buildings-initiative

A Transactive Energy System could save the US up to US\$50 billion annually*



^{*}https://www.pnnl.gov/news-media/how-smart-electric-grid-will-power-our-future

Thank you for your attention