## AD34: Key Recommendations for Policy Makers

To prepare for the transition to EVs, economies should urgently develop policy frameworks that:

- Can be implemented quickly and create long-term market signals to provide certainty to industry/investors
- Bridge the price gap- demand side measures; tax credits, subsidies, climate/green finance, feebates are needed to meet the price gap
- Develop innovative EV ecosystems to foster 'digitalized, decentralized, decarbonized' projects that can be scaled up;
- Encourage the supply of clean vehicles: e.g. emissions/CO2 regulations on imported vehicles
- **Demand side: Tackle consumers' perceptions** make charging infrastructure visible & accessible, battery concerns
- Partner with the electricity sector/charging providers- charging takes place at home, at destinations and on journeys
- Focus on electrifying fleets, including trucks, school buses, which tend to impact areas with disproportionate air quality impacts.
- Take a holistic approach to mobility- e.g. E-mobility, active transport, car sharing
- Are led by cities, regions and central governments- all have a role to play
- Support the manufacturing of EV components and parts e.g. EV chassis and charging hardware
- Ensure a 'Just Transition' with equitable access to e-mobility
- Promote the free and open trade of EVs, parts & components (barriers and technical barriers)

## Industry can support the transition to EVs by:

- Increasing the supply and variety of vehicles- large vehicles still lack electric models that are fit for purpose
- Ensuring emissions are minimalized during EV production and across the EV supply-chain
- Collaborating on the circular economy to optimize the value of batteries and recycle key components
- Leveraging the data available to optimize resources, understand transport patterns and behaviors
- **Develop Public-Private Partnerships** to promote both the EV uptake incentives and the building out of the charging infrastructure
- **Develop Consortiums and partnerships** with Academic institutions, Government and Private Sector
- Collaborate with APEC partners to harmonize standards