

# WORLD TRAVEL & TOURISM COUNCIL

## APEC

THE IMPACT OF TRAVEL & TOURISM  
ON JOBS AND THE ECONOMY - 2002



## WTTC TSA ESTIMATES AND FORECASTS

APEC	2002			2012		
	US\$ Bn	% of Tot	Growth <sup>1</sup>	US\$ Bn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	1,230.4	9.9	-0.7	2,257.5	10.6	3.8
Business Travel	239.3	---	-1.5	443.1	---	3.9
Government Expenditures	129.2	4.3	4.2	231.1	4.5	3.6
Capital Investment	375.5	8.7	-0.9	738.8	9.2	4.8
Visitor Exports	199.1	5.6	-6.8	518.1	5.6	7.4
Other Exports	200.5	5.6	-3.6	518.4	5.6	7.3
Travel & Tourism Demand	2,374.0	---	-1.5	4,707.1	---	4.6
T&T Industry GDP	717.4	3.7	-1.1	1,301.8	3.8	3.7
T&T Economy GDP	1,961.2	10.1	-0.9	3,683.7	10.6	4.1
T&T Industry Employment	35,404.8	2.6	-2.3	42,154.3	2.8	1.8
T&T Economy Employment	110,144.4	8.2	-1.2	134,650.1	8.9	2.1

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

### Total Demand

Travel & Tourism is expected to generate US\$ 2,374.0 Billion of economic activity (Total Demand) in year 2002, growing (nominal terms) to US\$ 4,707.1 Billion by 2012. Travel & Tourism Demand is expected to grow by 4.6% per annum, in real terms, between 2002 and 2012.

### Gross Domestic Product - Travel & Tourism Industry

The T&T Industry is expected to contribute 3.7% to Gross Domestic Product (GDP) in 2002 (US\$ 717.4 Billion), rising in nominal terms to US\$ 1,301.8 Billion (3.8% of total) by 2012.

### Gross Domestic Product - Travel & Tourism Economy

The T&T Economy contribution (percent of total) should rise from 10.1% (US\$ 1,961.2 Billion) to 10.6% (US\$ 3,683.7) in this same period.

### Employment

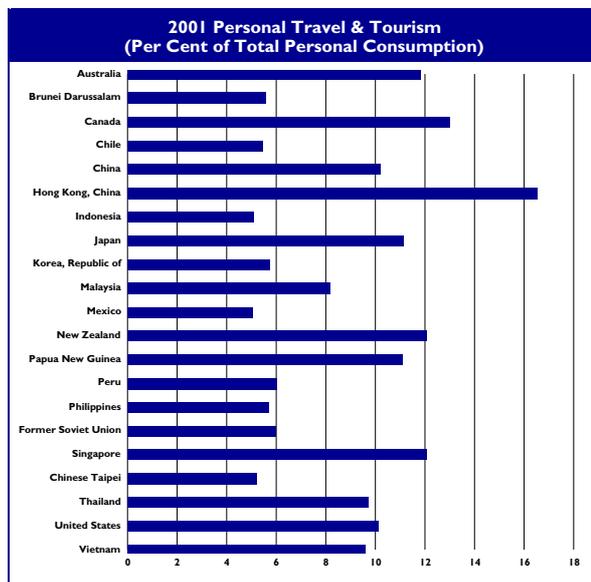
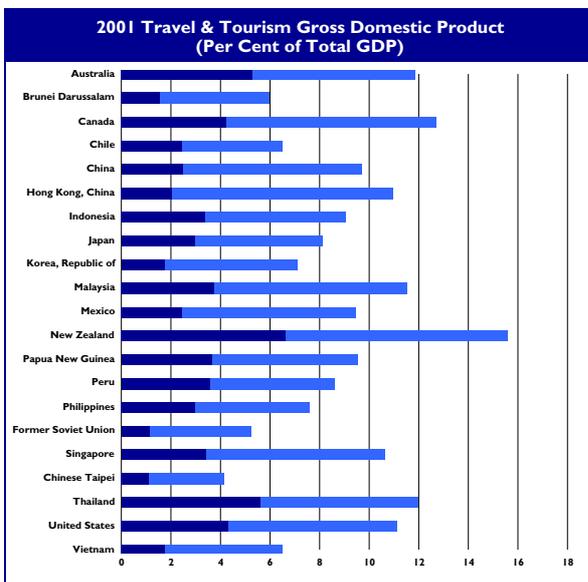
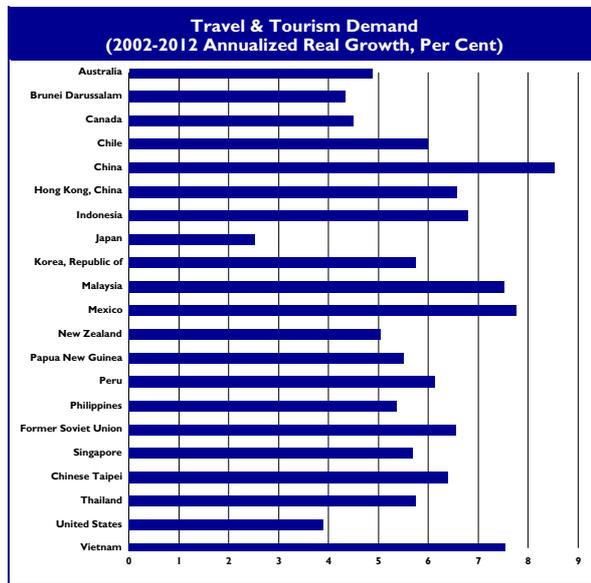
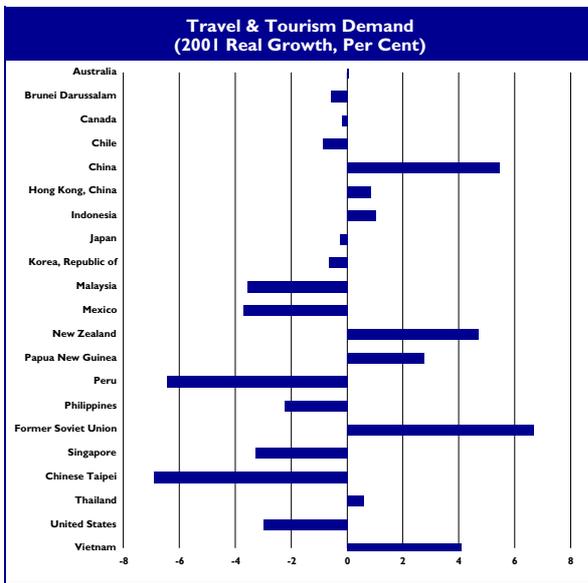
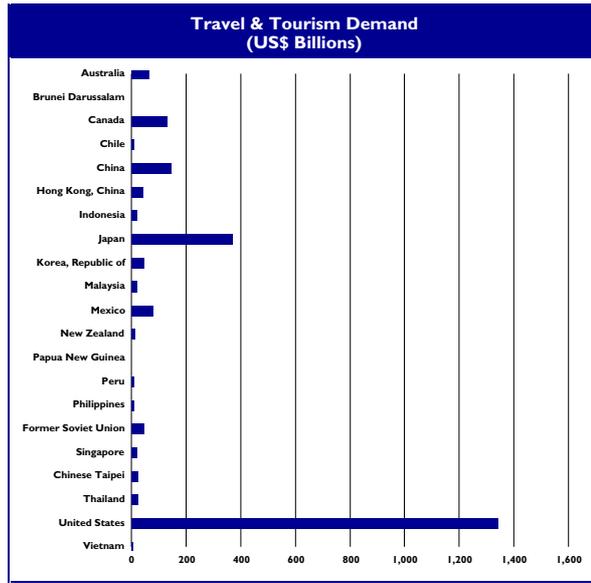
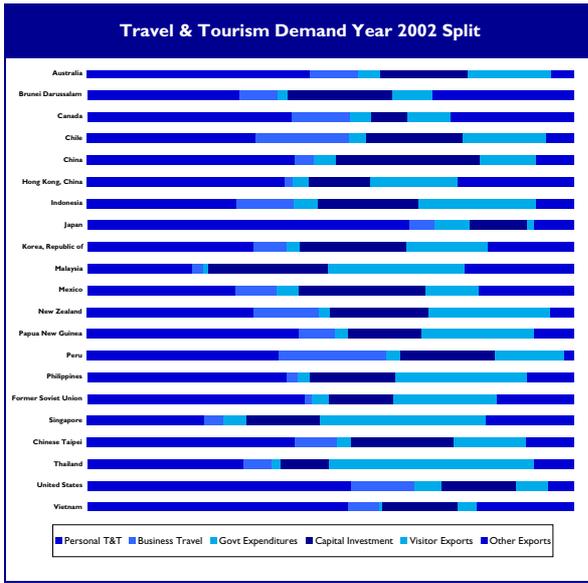
In 2002, T&T Economy employment is estimated at 110,144,389 jobs or 8.2% of total employment, which is 1 in every 12.2 jobs. By 2012, this should total 134,650,130 jobs, 8.9% of total employment or 1 in every 11.3 jobs. The 35,404,765 T&T Industry jobs account for 2.6% of total employment in 2002 and are forecast at 42,154,263 jobs or 2.8% of the total by 2012.

### Exports

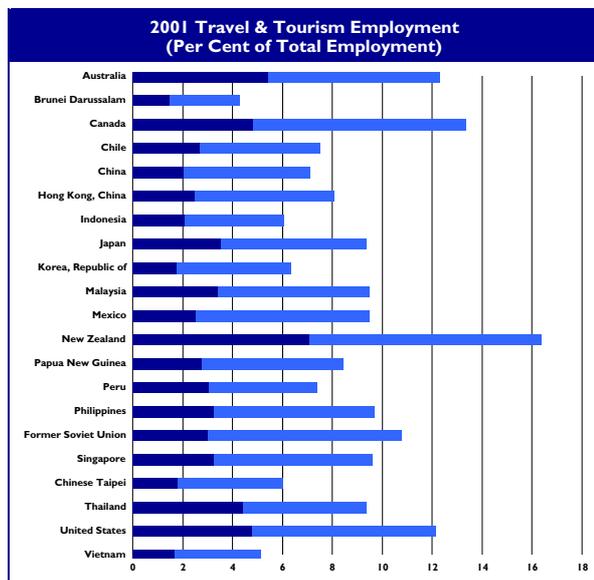
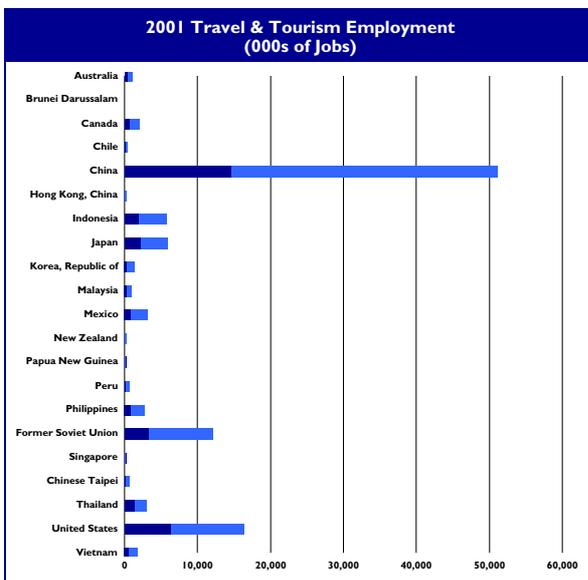
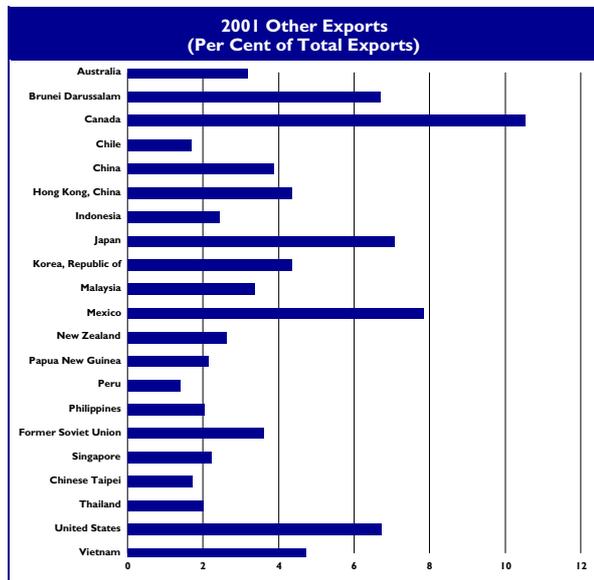
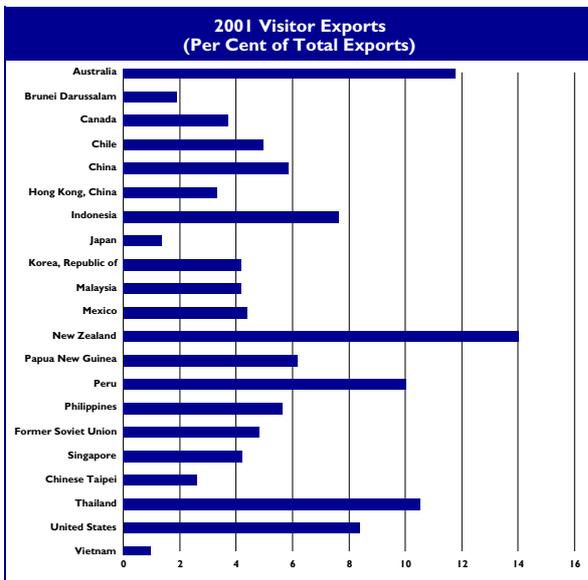
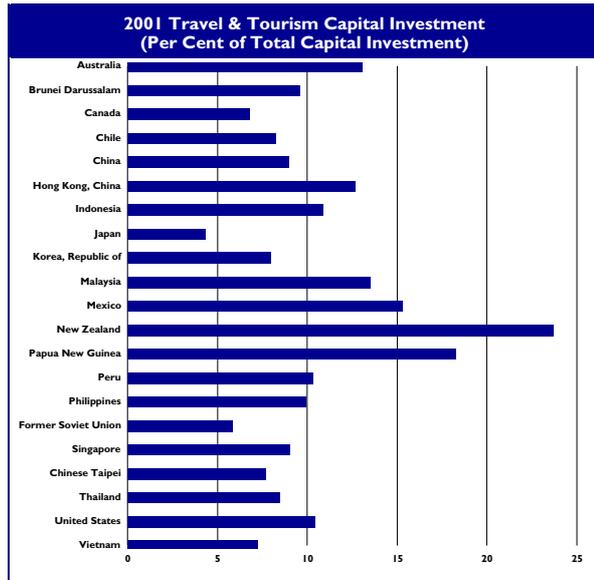
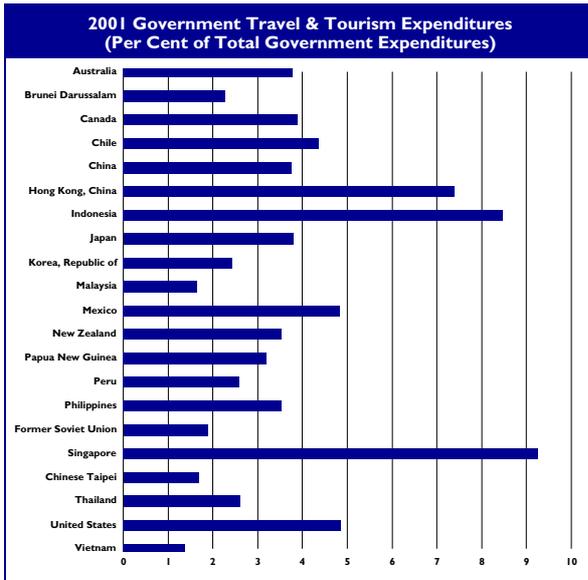
Travel & Tourism is expected to generate 11.2% of total exports (US\$ 399.6 Billion) in 2002, growing (nominal terms) to US\$ 1,036.5 Billion (11.1% of total) in 2012.

### Capital Investment

Capital investment is estimated at US\$ 375.5 Billion or 8.7% of total investment in year 2002. By 2012, this should reach US\$ 738.8 Billion or 9.2% of total.



Dark Blue Bar is T&T Industry GDP; Dark/Light Blue Bar is T&T Economy GDP



Dark Blue bar is T&T Industry Jobs; Dark/Light Blue Bar is T&T Economy Jobs

Dark Blue bar is T&T Industry Jobs; Dark/Light Blue Bar is T&T Economy Jobs

## Australia Estimates and Forecasts

Australia	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	27,746.3	11.8	-0.5	60,334.8	13.0	4.5
Business Travel	6,055.7	---	-1.9	12,763.3	---	4.1
Government Expenditures	2,706.1	3.8	0.2	4,864.3	3.8	2.5
Capital Investment	10,981.0	13.0	-0.6	23,540.4	12.5	4.3
Visitor Exports	10,401.0	11.8	1.3	27,495.0	10.8	6.5
Other Exports	2,808.7	3.2	7.7	8,307.0	3.3	7.7
Travel & Tourism Demand	60,698.8	---	0.1	137,305.0	---	4.9
T&T Industry GDP	20,810.2	5.3	1.3	44,203.7	5.7	4.2
T&T Economy GDP	46,580.3	11.9	1.3	98,237.2	12.8	4.1
T&T Industry Employment	502.7	5.4	1.6	563.2	5.3	1.1
T&T Economy Employment	1,141.9	12.3	1.8	1,251.9	11.8	0.9

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Brunei Darussalam Estimates and Forecasts

Brunei Darussalam	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	172.3	5.6	0.8	251.1	5.7	3.3
Business Travel	43.5	---	-13.4	82.9	---	6.2
Government Expenditures	11.7	2.3	1.8	17.2	2.3	3.3
Capital Investment	118.6	9.6	1.9	171.6	9.7	3.2
Visitor Exports	45.5	1.9	-4.0	138.7	3.9	11.2
Other Exports	160.0	6.7	1.9	229.0	6.4	3.1
Travel & Tourism Demand	551.6	---	-0.5	890.5	---	4.3
T&T Industry GDP	81.1	1.6	-4.6	163.6	2.2	6.7
T&T Economy GDP	308.1	6.0	-1.8	540.8	7.3	5.2
T&T Industry Employment	2.2	1.5	-4.1	4.0	2.1	6.1
T&T Economy Employment	6.3	4.3	-1.2	10.0	5.2	4.7

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Canada Estimates and Forecasts

Canada	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	54,174.3	13.0	0.8	114,304.0	13.7	3.5
Business Travel	15,781.7	---	0.4	33,365.2	---	3.6
Government Expenditures	5,305.6	3.9	2.9	10,791.5	4.1	3.2
Capital Investment	9,772.5	6.8	1.7	21,761.3	6.8	4.1
Visitor Exports	11,486.0	3.7	-2.6	28,755.0	3.4	5.3
Other Exports	32,638.6	10.5	-2.1	89,223.0	10.7	6.3
Travel & Tourism Demand	129,159.0	---	-0.2	298,200.0	---	4.5
T&T Industry GDP	30,972.1	4.3	2.8	61,799.1	4.3	3.0
T&T Economy GDP	92,129.9	12.7	2.0	193,583.0	13.4	3.5
T&T Industry Employment	735.4	4.8	2.7	812.4	4.7	1.0
T&T Economy Employment	2,038.4	13.4	2.3	2,307.9	13.2	1.2

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Chile Estimates and Forecasts

Chile	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	2,206.3	5.4	4.7	3,264.0	5.7	4.5
Business Travel	1,232.2	---	-13.8	2,320.0	---	7.1
Government Expenditures	209.3	4.4	2.3	320.8	4.5	4.8
Capital Investment	1,280.1	8.2	-0.9	1,931.6	8.3	4.7
Visitor Exports	1,081.6	4.9	5.2	2,161.3	4.2	7.7
Other Exports	366.1	1.7	10.3	882.2	1.7	9.7
Travel & Tourism Demand	6,375.6	---	-0.9	10,879.8	---	6.0
T&T Industry GDP	1,520.2	2.5	-8.3	2,334.9	2.5	4.9
T&T Economy GDP	4,006.2	6.5	-6.7	6,080.7	6.6	4.8
T&T Industry Employment	146.4	2.7	-10.5	177.2	2.8	2.0
T&T Economy Employment	409.8	7.5	-8.9	490.2	7.6	1.8

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## China Estimates and Forecasts

China	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	61,614.6	10.2	7.3	142,888.0	11.1	6.9
Business Travel	5,649.4	---	-7.6	15,942.3	---	9.1
Government Expenditures	6,590.1	3.7	13.7	17,134.1	4.0	8.1
Capital Investment	42,499.9	8.9	9.7	113,480.0	9.2	8.4
Visitor Exports	16,843.0	5.8	-4.6	63,278.0	6.9	12.2
Other Exports	11,119.5	3.9	2.3	35,239.1	3.8	10.3
Travel & Tourism Demand	144,316.0	---	5.4	387,961.0	---	8.5
T&T Industry GDP	31,719.5	2.5	3.3	82,297.0	2.7	8.1
T&T Economy GDP	121,613.0	9.7	5.4	322,861.0	10.5	8.4
T&T Industry Employment	14,619.9	2.0	-3.1	16,876.7	2.1	1.5
T&T Economy Employment	51,096.3	7.1	-1.1	60,355.1	7.7	1.7

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Hong Kong, China Estimates and Forecasts

Hong Kong, China	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	16,204.8	16.5	11.5	40,432.4	19.8	6.2
Business Travel	702.8	---	-12.2	1,928.8	---	7.3
Government Expenditures	1,313.1	7.4	7.4	2,785.4	7.7	4.5
Capital Investment	4,963.4	12.6	-5.4	13,308.7	13.0	6.9
Visitor Exports	7,269.8	3.3	-6.5	20,940.0	3.7	7.7
Other Exports	9,499.1	4.3	-3.6	24,081.2	4.3	6.3
Travel & Tourism Demand	39,952.9	---	0.8	103,476.0	---	6.6
T&T Industry GDP	3,314.9	2.1	-5.0	9,081.9	2.5	7.2
T&T Economy GDP	17,657.3	10.9	-4.1	46,688.6	12.9	6.8
T&T Industry Employment	82.3	2.5	-2.8	132.4	3.0	4.9
T&T Economy Employment	267.7	8.1	-1.9	415.5	9.5	4.5

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Indonesia Estimates and Forecasts

Indonesia	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	6,129.8	5.1	1.3	14,882.1	5.4	5.5
Business Travel	2,345.9	---	-10.5	7,152.0	---	8.0
Government Expenditures	983.7	8.4	4.3	2,582.2	9.0	6.3
Capital Investment	4,157.9	10.9	3.6	11,223.5	11.2	6.6
Visitor Exports	4,821.0	7.6	4.0	13,906.0	6.8	7.3
Other Exports	1,532.3	2.4	3.7	4,982.8	2.4	8.7
Travel & Tourism Demand	19,970.5	---	1.0	54,728.6	---	6.8
T&T Industry GDP	5,737.6	3.4	-0.2	14,861.9	3.5	6.2
T&T Economy GDP	15,310.2	9.1	0.9	39,999.6	9.5	6.3
T&T Industry Employment	1,979.9	2.1	-1.0	2,900.8	2.2	3.9
T&T Economy Employment	5,750.8	6.1	0.1	8,498.2	6.3	4.0

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Japan Estimates and Forecasts

Japan	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	242,502.0	11.1	-0.4	355,505.0	11.5	1.8
Business Travel	19,012.0	---	-3.2	28,862.2	---	2.1
Government Expenditures	27,257.6	3.8	4.7	41,858.8	4.0	2.3
Capital Investment	42,673.1	4.3	-0.5	61,240.6	4.4	1.6
Visitor Exports	5,698.7	1.3	8.7	12,874.0	1.2	6.3
Other Exports	29,806.3	7.1	-2.2	77,150.9	7.4	7.7
Travel & Tourism Demand	366,949.0	---	-0.2	577,491.0	---	2.5
T&T Industry GDP	117,055.0	3.0	-0.6	162,056.0	2.9	1.2
T&T Economy GDP	315,669.0	8.1	-0.6	464,168.0	8.4	1.8
T&T Industry Employment	2,258.4	3.6	-2.6	2,304.1	3.7	0.2
T&T Economy Employment	5,934.2	9.4	-2.1	6,315.4	10.1	0.6

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Korea, Republic of Estimates and Forecasts

Korea, Republic of	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	15,208.2	5.7	3.1	42,111.0	6.4	5.9
Business Travel	3,069.7	---	-10.4	9,956.9	---	7.7
Government Expenditures	1,126.4	2.4	3.6	2,144.6	2.5	2.0
Capital Investment	9,736.5	7.9	-2.9	25,139.6	8.1	5.2
Visitor Exports	7,529.5	4.2	0.6	17,092.0	3.1	3.8
Other Exports	7,831.4	4.3	-1.6	24,695.6	4.4	7.3
Travel & Tourism Demand	44,501.6	---	-0.6	121,140.0	---	5.7
T&T Industry GDP	8,102.5	1.8	0.8	19,588.2	1.7	4.5
T&T Economy GDP	32,237.9	7.1	-0.4	81,233.7	7.1	4.9
T&T Industry Employment	385.0	1.8	-0.7	416.4	1.7	0.8
T&T Economy Employment	1,371.8	6.4	-1.8	1,546.5	6.4	1.2

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Malaysia Estimates and Forecasts

Malaysia	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	3,503.9	8.2	-2.6	9,060.1	8.4	6.3
Business Travel	374.0	---	-8.9	929.4	---	5.9
Government Expenditures	181.1	1.6	9.0	381.8	1.7	4.2
Capital Investment	3,968.2	13.5	0.2	12,467.3	13.9	8.4
Visitor Exports	4,575.4	4.2	-4.9	14,799.0	5.3	8.8
Other Exports	3,640.8	3.3	-6.4	9,139.4	3.2	6.1
Travel & Tourism Demand	16,243.3	---	-3.5	46,776.9	---	7.5
T&T Industry GDP	3,470.0	3.8	-2.8	9,176.9	4.0	6.6
T&T Economy GDP	10,661.5	11.5	-3.1	30,971.6	13.6	7.6
T&T Industry Employment	337.4	3.4	-0.9	539.7	4.1	4.8
T&T Economy Employment	939.0	9.5	-0.2	1,468.7	11.1	4.6

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Mexico Estimates and Forecasts

Mexico	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	22,916.8	5.0	4.0	37,633.7	5.2	3.7
Business Travel	6,383.3	---	0.2	11,583.7	---	4.8
Government Expenditures	3,431.4	4.8	2.1	4,580.0	4.8	1.6
Capital Investment	19,725.4	15.3	-4.9	51,484.9	15.2	8.7
Visitor Exports	8,190.3	4.4	-14.2	21,175.0	3.1	8.6
Other Exports	14,713.2	7.8	-8.7	54,340.1	8.0	12.5
Travel & Tourism Demand	75,360.4	---	-3.7	180,797.0	---	7.7
T&T Industry GDP	15,774.7	2.5	0.9	27,082.1	2.3	4.2
T&T Economy GDP	60,685.5	9.4	-2.1	135,211.0	11.7	7.0
T&T Industry Employment	848.2	2.5	3.0	1,029.0	2.3	2.0
T&T Economy Employment	3,192.6	9.5	1.3	4,809.6	10.9	4.2

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## New Zealand Estimates and Forecasts

New Zealand	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	3,614.9	12.0	-0.2	5,402.1	13.2	3.5
Business Travel	1,402.9	---	0.4	2,033.0	---	3.2
Government Expenditures	247.2	3.5	2.4	351.8	3.5	3.0
Capital Investment	2,134.2	23.6	10.1	2,973.4	23.1	2.8
Visitor Exports	2,654.8	14.0	10.7	5,815.7	10.3	7.7
Other Exports	495.7	2.6	4.9	1,620.3	2.9	12.0
Travel & Tourism Demand	10,549.7	---	4.7	18,196.3	---	5.0
T&T Industry GDP	3,135.5	6.6	5.1	4,697.6	7.0	3.6
T&T Economy GDP	7,360.3	15.6	5.9	10,278.5	15.3	2.8
T&T Industry Employment	129.2	7.1	5.9	153.7	6.8	1.8
T&T Economy Employment	298.9	16.4	6.8	324.9	14.4	0.8

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Papua New Guinea Estimates and Forecasts

Papua New Guinea	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	283.2	11.1	10.0	577.0	13.3	4.9
Business Travel	49.1	---	-13.1	111.2	---	6.1
Government Expenditures	16.6	3.2	2.1	29.3	3.3	3.4
Capital Investment	98.2	18.2	2.2	170.1	18.5	3.2
Visitor Exports	151.7	6.1	-3.8	416.2	8.2	8.1
Other Exports	52.5	2.1	10.1	105.2	2.1	4.7
Travel & Tourism Demand	651.2	---	2.7	1,408.9	---	5.5
T&T Industry GDP	142.0	3.7	-6.6	336.9	5.1	6.5
T&T Economy GDP	370.9	9.5	-3.7	807.9	12.2	5.6
T&T Industry Employment	61.8	2.8	-6.6	106.9	3.9	5.7
T&T Economy Employment	188.0	8.5	-3.8	298.6	10.8	4.8

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Peru Estimates and Forecasts

Peru	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	2,396.0	6.0	-2.3	5,234.6	6.6	5.6
Business Travel	1,348.5	---	-15.9	3,559.8	---	7.7
Government Expenditures	166.4	2.6	0.4	355.9	2.7	5.4
Capital Investment	1,194.5	10.3	0.3	2,485.3	10.5	5.1
Visitor Exports	861.5	10.0	-8.1	2,078.1	11.9	6.7
Other Exports	118.1	1.4	-7.0	229.6	1.3	4.4
Travel & Tourism Demand	6,085.0	---	-6.4	13,943.3	---	6.1
T&T Industry GDP	2,065.6	3.6	-7.9	4,908.9	4.2	6.5
T&T Economy GDP	4,965.1	8.6	-5.9	11,452.6	9.7	6.2
T&T Industry Employment	285.9	3.1	-6.2	420.0	3.6	3.9
T&T Economy Employment	687.7	7.4	-4.2	980.5	8.4	3.6

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Philippines Estimates and Forecasts

Philippines	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	3,336.0	5.7	1.6	9,259.5	6.2	5.1
Business Travel	170.6	---	-12.6	574.3	---	7.3
Government Expenditures	205.2	3.5	-1.6	498.9	3.7	3.7
Capital Investment	1,417.1	9.9	-2.2	4,064.4	10.2	5.5
Visitor Exports	2,192.4	5.6	-4.2	5,518.0	3.7	4.1
Other Exports	780.1	2.0	-8.8	3,068.6	2.1	8.9
Travel & Tourism Demand	8,101.4	---	-2.2	22,983.6	---	5.4
T&T Industry GDP	2,257.3	3.0	-3.1	5,495.2	2.9	3.8
T&T Economy GDP	5,733.7	7.6	-4.0	15,025.6	7.9	4.5
T&T Industry Employment	923.5	3.3	-4.5	1,117.0	3.2	1.9
T&T Economy Employment	2,724.9	9.7	-5.4	3,547.7	10.1	2.7

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Former Soviet Union Estimates and Forecasts

Former Soviet Union	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	18,538.0	5.9	8.1	34,733.7	6.5	4.4
Business Travel	591.9	---	-7.6	1,354.7	---	6.7
Government Expenditures	1,390.3	1.9	9.5	2,476.9	1.9	3.9
Capital Investment	5,508.4	5.8	9.0	9,609.9	5.9	3.7
Visitor Exports	8,738.7	4.8	2.7	26,284.0	4.8	9.5
Other Exports	6,580.3	3.6	7.3	20,539.2	3.7	9.9
Travel & Tourism Demand	41,347.6	---	6.7	94,998.3	---	6.6
T&T Industry GDP	5,958.9	1.1	5.1	13,649.6	1.5	6.5
T&T Economy GDP	27,259.7	5.2	6.4	62,915.3	7.0	6.6
T&T Industry Employment	3,380.0	3.0	-2.3	4,738.7	4.0	3.4
T&T Economy Employment	12,094.5	10.8	-1.2	17,084.9	14.5	3.5

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Singapore Estimates and Forecasts

Singapore	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	4,309.0	12.1	6.2	8,669.1	11.8	4.9
Business Travel	708.9	---	-13.9	1,919.8	---	8.0
Government Expenditures	868.9	9.2	1.1	1,620.4	9.6	4.0
Capital Investment	2,684.2	9.0	-3.8	5,568.0	9.2	5.1
Visitor Exports	6,130.5	4.2	-5.2	15,301.0	5.1	7.1
Other Exports	3,232.2	2.2	-7.5	6,215.5	2.1	4.3
Travel & Tourism Demand	17,933.7	---	-3.3	39,293.7	---	5.7
T&T Industry GDP	2,980.9	3.5	-5.5	7,753.4	4.2	7.5
T&T Economy GDP	9,156.1	10.6	-5.4	21,693.4	11.8	6.5
T&T Industry Employment	67.2	3.3	-0.4	90.3	4.0	3.0
T&T Economy Employment	198.0	9.6	-0.3	242.5	10.6	2.0

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Chinese Taipei Estimates and Forecasts

Chinese Taipei	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	9,556.7	5.2	-1.9	26,222.2	6.6	7.1
Business Travel	1,956.0	---	-14.2	5,490.6	---	7.4
Government Expenditures	644.0	1.7	-1.1	1,253.4	1.7	3.5
Capital Investment	4,688.6	7.7	-13.7	10,098.0	7.8	4.5
Visitor Exports	3,334.7	2.6	-1.5	8,275.0	2.3	6.0
Other Exports	2,201.3	1.7	-12.9	6,201.0	1.7	7.4
Travel & Tourism Demand	22,381.3	---	-6.9	57,540.2	---	6.4
T&T Industry GDP	3,152.3	1.1	2.7	6,786.7	1.1	4.5
T&T Economy GDP	11,719.0	4.2	-1.5	24,843.0	3.9	4.4
T&T Industry Employment	172.9	1.8	6.0	192.8	1.7	1.1
T&T Economy Employment	585.6	6.0	1.6	643.0	5.7	0.9

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Thailand Estimates and Forecasts

Thailand	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	6,837.5	9.7	0.4	17,972.4	10.2	5.6
Business Travel	1,295.9	---	-12.3	4,320.8	---	8.2
Government Expenditures	395.3	2.6	0.7	1,104.7	2.8	6.2
Capital Investment	2,084.1	8.5	0.4	5,634.1	8.7	5.9
Visitor Exports	9,060.2	10.5	2.9	22,930.0	9.3	5.2
Other Exports	1,717.7	2.0	1.4	4,924.7	2.0	6.5
Travel & Tourism Demand	21,390.8	---	0.6	56,886.7	---	5.7
T&T Industry GDP	7,179.9	5.6	-0.7	18,725.2	5.6	5.5
T&T Economy GDP	15,287.7	12.0	-0.7	40,361.5	12.0	5.7
T&T Industry Employment	1,423.1	4.4	-0.3	1,544.6	4.4	0.8
T&T Economy Employment	3,014.7	9.4	-0.3	3,312.4	9.4	1.0

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## United States Estimates and Forecasts

United States	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	727,012	10.1	-2.4	1,322,880	10.9	3.7
Business Travel	170,825	---	-0.4	298,152	---	3.3
Government Expenditures	76,125	4.8	3.5	135,926	5.1	3.5
Capital Investment	205,205	10.4	-2.8	361,112	10.7	3.4
Visitor Exports	87,820	8.4	-13.3	208,390	9.5	6.5
Other Exports	70,431	6.7	-6.4	145,067	6.6	5.0
Travel & Tourism Demand	1,337,420	---	-3.0	2,471,530	---	3.9
T&T Industry GDP	451,400	4.3	-2.0	805,414	4.5	3.5
T&T Economy GDP	1,160,270	11.2	-2.0	2,071,490	11.5	3.5
T&T Industry Employment	6,470.7	4.8	-2.6	7,264.3	4.7	1.2
T&T Economy Employment	16,387.4	12.1	-2.1	18,336.1	12.0	1.1

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands

## Vietnam Estimates and Forecasts

Vietnam	2002			2012		
	US\$ Mn	% of Tot	Growth <sup>1</sup>	US\$ Mn	% of Tot	Growth <sup>2</sup>
Personal Travel & Tourism	2,176.8	9.6	8.0	5,874.0	12.6	7.8
Business Travel	256.0	---	-10.4	700.9	---	8.1
Government Expenditures	31.6	1.4	4.0	69.4	1.4	5.6
Capital Investment	623.2	7.2	4.0	1,329.7	7.4	5.3
Visitor Exports	164.9	1.0	-4.7	476.8	1.0	8.6
Other Exports	806.1	4.7	2.6	2,187.1	4.8	7.9
Travel & Tourism Demand	4,058.7	---	4.1	10,638.0	---	7.5
T&T Industry GDP	595.6	1.8	-0.4	1,383.6	2.0	6.2
T&T Economy GDP	2,204.7	6.5	1.4	5,232.7	7.4	6.5
T&T Industry Employment	592.8	1.7	-2.7	770.1	1.9	2.7
T&T Economy Employment	1,815.9	5.1	-0.9	2,410.6	5.8	2.9

<sup>1</sup>2001 Real Growth Adjusted for Inflation (Percent); <sup>2</sup>2002-2012 Annualized Real Growth Adjusted for Inflation (Percent); Employment in Thousands