

Background of APEC Peer Review on Energy Efficiency (PREE)

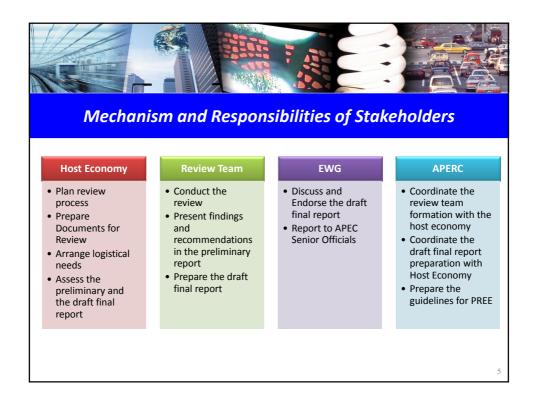


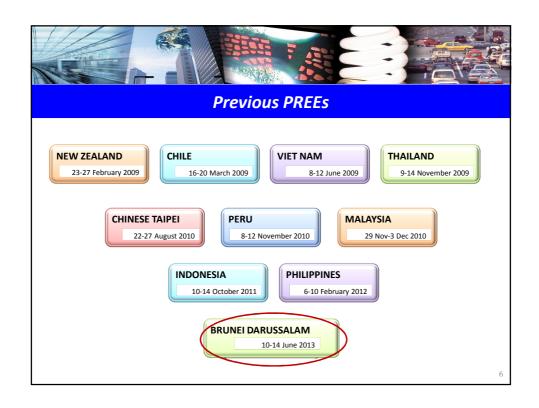


Objectives of PREE

Initiated by APEC Energy Ministers' 2007 Darwin Declaration

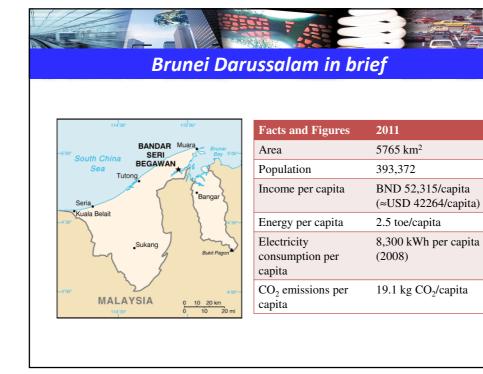
- Provide a *broad review* of EE policies and measures for more effective EE policies.
- Provide *recommendations* on how implementation of action plans could be improved to achieve EE goals.
- Two activities are organized:
- ➤ Peer review: Visits by experts from member economies to the volunteer economy in order to interview people and meet with stakeholders. A report of the findings and recommendations is provided.
- ➤ Compendium: Compiles energy efficiency policies of all the APEC member economies under a common format which reflects the diversity of approaches that could be adopted by member economies.



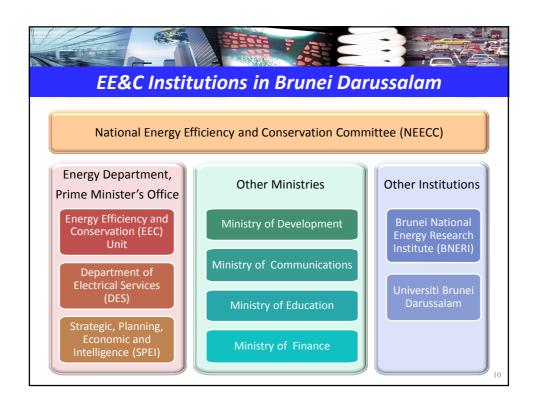


Overview of EE&C Measures in Brunei Darussalam















PREE Brunei Darussalam Key Findings

- Brunei Darussalam enjoys a high GDP per capita that is among the highest in the region due to the abundant oil and natural gas resources.
- Prioritizing energy efficiency initiatives will free up more oil and gas for exports to increase or prolong export revenues.
- Energy efficiency initiatives face substantial barriers due to the current energy pricing mechanism, which in the long-run may not be sustainable.
- Brunei Darussalam has already identified key policy options that should be implemented in order to achieve the goal of 45% reduction in energy intensity by 2035 (using 2005 as the base line)

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Thank you for your kind attention

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