| **Individual Action Plan Update for Korea for 2014** |
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| ***Highlights of recent policy developments which indicate how Korea is progressing towards the Bogor Goals and key challenges it faces in its efforts to meet the Goals.***  |

| IAP Chapter (and Sub-Chapter and Section Heading, if any) | **Improvements made since 2012 IAP**  | **Further Improvements Planned** |
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| Tariffs | *• While maintaining the overall tariff structure, Korea has sought to achieve further liberalization, reducing the base tariffs on 37 products in 2012 and 6 products in 2013.* | *• Korea will take steps to implement the APEC commitment to reduce tariffs on 54 environmental goods to 5% or below by the end of 2015.* |
| Website for further information:  | *Korea Customs Service (*[*www.customs.go.kr*](http://www.customs.go.kr)*)*  |  |
| Contact point for further details: | *Ministry of Strategy and Finance**Multilateral Customs Cooperation Division**Tel) +82-44-215-4454* |  |
| *Non-Tariff Measures* | *• No licensing (since June 1993), registration (since December 1996) or notification (since Jan 2000) is required to be an importer or exporter.* *• Restrictions on trade are limited to the very minimum necessary, mostly for the protection of morals; human, animal or plant life or health; environmental conservation or essential security interests in a WTO-consistant manner.**• No major changes were introduced since Korea’s latest notification in 2012 to the WTO on quantitative restrictions of 92 items (at the HS6 or HS10 level). Details can be found in WTO document G/MA/QR/N/KOR/1.* | *• Korea will continue to keep its commitments in accordance with the WTO Agreements that call for the elimination of trade distorting measures, by consistently reviewing its import/export procedures and studying the feasibility of further liberalization.* *• Korea will also take active measures to implement the WTO agreement on Trade Facilitation.* |
| Website for further information:  | *Ministry of Trade, Industry and Energy (www.motie.go.kr)* |  |
| Contact point for further details:  | *Ministry of Trade, Industry and Energy**WTO Division**Tel) +82-44-203-5631* |  |
| *Services* | *• As part of the efforts to enhance the competitiveness of its service industries, Korea further liberalized the service sector beyond its WTO commitments through subsequent FTAs , in particular, the Korea-U.S. FTA and the Korea-EU FTA. Korea’s continued commitment to the liberalization of trade in services is expected to enhance the overall productivity of the sector.**• In order to facilitate international exchange of professional architects, Korea’s Certified Architects Act was amended and came into force on May 31, 2012.* * *It includes reformation of the examination system, reinforcement of on-the-job training, introduction of an architect registration system, etc.*

*• In order to simplify registration requirements for maritime agency services, Korea’s Ministerial Decree on Maritime Transport was amended and came into force on October 11, 2011.* | *• To further liberalize the service sector, Korea will continue to participate in TISA(Trade in Services Agreement) negotiations.**• The revised bill of the Certified Architects Act is currently under pre-announcement of legislation until January 27, 2014.** *It includes provisions on Mutual Recognition Agreements.*
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| *Website for further information:*  | *Ministry of Trade, Industry and Energy (*[*www.motie.go.kr*](http://www.motie.go.kr))*Ministry of Land, Infrastructure and Transport (*[*www.molit.go.kr*](http://www.molit.go.kr)*)*  |  |
| *Contact point for further details:* | *Ministry of Land, Infrastructure and Transport**International Cooperation and Trade Division**Tel) +82-44-201-3308, 4739**Ministry of Trade, Industry and Energy**Multilateral Trade Cooperation Division**Tel) +82-44-203-5642* |  |
| *Investment* | *▪ Korea has made continuous efforts to promote business-friendly environment of Foreign Direct Investment as a part of the government’s overall strategy to revitalize economy and create jobs with several new measures.**▪ Such measures include the following.** *Providing incentives to attract headquarters of global business and R&D centers*
* *Improving predictability and transparency of policy for foreign investors*
* *Reforming incentive system to create more jobs through FDI*
* *Improving living conditions for foreigners*

*▪ BIT Agreement concluded with 95 countries, effectuated with 87 countries, and signed with 6 countries as of September 2013.* | *• No further action planned* |
| Website for further information:  | *Invest Korea (www.investkorea.or.kr) 재부정책과een removed andingp)* |  |
| Contact point for further details: | *Ministry of Trade, Industry and Energy**Foreign Investment Policy Division**Tel) +82-44-203-4075* |  |
| *Standards and Conformance* | *• Korea actively participated in international standardization activities and continued its efforts to align its domestic standards with international standards.**• Alignment of standards with international standards where appropriate** *As of December 2013, 13,627 out of 20,482 standards in total have been harmonized with corresponding international standards.*

*\* Rate of adoption : 66.5%**\* Rate of harmonization : 97.1%**• Alignment of standards with international standards in* *priority areas proposed by the SCSC** *Korea newly adopted the ISO8124-2(ed2), ISO8124-3(ed2), ISO5151(ed.2), and ISO7176 series.*

*• Active participation in the international standardization activities of international standardizing bodies* * *Korea increased its P-membership (Participating membership) to ISO TC/SCs to 619 and IEC TC/SCs to 144. Korea is serving as the Secretariat for 17 ISO TC/SCs and 4 IEC TC/SCs.*
* *Korea actively participated in ISO and IEC Governance.*

*• Participation in plurilateral recognition arrangements of conformity assessment in the regulated sector** *Korea is a member of the APEC TEL MRA on Conformity Assessment of Telecommunications Equipment (Phase I & Phase II).*
 | *• Korea will continuously make efforts to align Korean Industrial Standards (KS) with newly established international standards.**• Korea will continuously participate in international standardization activities.* |
| Website for further information: | Korean Agency for Technology and Standards ([www.kats.go.kr](http://www.kats.go.kr))Korean Network on World TBT ([www.knowtbt.kr](http://www.knowtbt.kr)) KC(Korea Certification) Mark ([www.kcmark.or.kr](http://www.kcmark.or.kr)) |  |
| Contact point for further details: | Korean Agency for Technology and StandardsInernational Standards Cooperation Division Tel) +82-2-509-7399  |  |
| *Customs Procedures* | *▪ Korea has concluded AEO MRAs with the US, Canada, Singapore, Japan, New Zealand and China, which would contribute to establishing a more secure supply chain and to facilitating global trade.**▪ Korea introduced the Advance Manifest System to abide by the WCO guidelines, coordinate better with major trading partners that have already adopted the system, and promote the seamless distribution of cargo while enhancing logistics security.**▪ Korea has been in consultation with Chile regarding the establishment of an exchange system for electronic certificates of origin under the Korea-Chile FTA.* | *▪ Korea is consulting with Mexico, Turkey, Israel, India and Hong Kong, China on AEO MRAs.* |
| Website for further information:  | Korea Customs Service ([www.customs.go.kr](http://www.customs.go.kr)) |  |
| Contact point for further details: | *Korea Customs Service*Trade Cooperation Division*Tel) +82-42-481-7968* |  |
| *Intellectual Property Rights* | *• Korea made improvements in IPR protection and convenience for IPR applicants through the amendments of IPR related legislation in accordance with commitments under the Korea-US FTA and the WIPO Treaties.* *• Amendments to the Copyright Act of Korea** *In order to implement the Korea-US FTA, the Copyright Act was revised in Decemeber, 2011 and came into force in March, 2012. The revised Copyright Act expands protection to temporary reproduction of copyrighted works, introduces statutory damages and requires online service providers to provide information of alleged infringers to claimant to a right. The term of protection of copyright related rights was extended from 50 to 70 years for performances and phonograms as of August 2013.*

*• Amendment to the Patent Act* * *In order to simplify patent application procedures, the Patent Act has been amended twice since 2012. The grace period was extended from 6 months to 12 months in March, 2012. The Act was also amended to provide remedies for applicants who fail to meet the deadline of request for examination in July, 2013. Further, an additional amendment to the Patent Act is pending at the National Assembly. The main feature of the amendment is to lower formality requirements for patent specification so as to improve convenience for applicants.*

*• Amendment to the Trademark Act* * *In order to ensure IP holders’ activities in accordance with global standards, the Trademark Act was amended in March, 2012. The protected types of trademarks were expanded to include sound and scent marks. Amendments were also made to improve convenience for applicants, including the provision of remedies in respect of application deadlines in October, 2013.*

*• Amendment to the Design Protection Act** *The Design Protection Act was amended to prepare for Korea’s accession to the Hague System, which is an international industrial design registration system (amended in May 2013, to enter into force in July 2014). The Act extends the scope of multiple designs which allows an applicant to file up to 100 different designs from 20 different designs in one application and also extends the protection period from 15 years from the date of registration to 20 years from the date of application. Furthermore, the revised Design Protection Act introduces procedures for applicants to file through the Hague System.*
 | *• Korea is planning to join the Hague System and thus provide international industrial design registration services in July, 2014.* |
| Website for further information:  | Ministry of Culture, Sports and Tourism (www.mcst.go.kr)Korean Intellectual Property Office ([www.kipo.go.kr](http://www.kipo.go.kr))  |  |
| Contact point for further details: | Ministry of Culture, Sports and Tourism*Copyright Policy Division**Tel) +82-44-203-2476*Korean Intellectual Property OfficeMultilateral Affairs DivisionTel) +82-42-481-8565 |  |
| *Competition Policy* | *• Korea endeavours to improve regulations and restrain concentration of economic power in order to create a competitive market environment.**• Promotion of Market Competition** *Korea has conducted a competition assessment on 407 Bills to be enacted or amended in 2012. It suggested market-friendly alternatives to 26 Bills of them which may restrict competition.*
* *In 2012, Korea has consistently implemented its policies to eradicate collusion, especially in industries including home appliances, fertilizers, instant ramen, airlines, LPG and small bonds.*
* *In 2012, Korea conducted a survey on unfair trade practices within the supply chain, focusing on areas related to outdoor business, FTAs, enterprise server/SW and VAN to rectify unfair trade practices.*
* *Korea has implemented policies to enhance transparency in markets, checking whether 311 companies belonging to seven conglomerates had complied with information disclosure regulations for the last three years (2009-2012) in 2012.*

*• Creation of a Fair Trade Ecosystem between Conglomerates and Small and Medium Enterprises** *Korea introduced the Act on Fair Transactions in Large Franchise and Retail Business and the Enforcement Decree, which entered into force in January 2012. Korea has extensively revised standard transaction contracts in the area of distribution since February 2012.*

*• Strengthening International Cooperation on Competition Policies** *Korea concluded an MOU with China in 2012, laying the groundwork for strengthening an international cooperation network in Northeast Asia.*
 | *No further action planned* |
| Website for further information: | Korea Fair Trade Commission ([www.ftc.go.kr](http://www.ftc.go.kr))  |  |
| Contact point for further details: | Korea Fair Trade CommissionInternational Cooperation DivisionTel) +82-44-200-4317 |  |
| *Government Procurement* | *• Korea continued to promote green procurement and transparency as well as fair dealing.* *• Launch of Ombudsman Program* *- Korea commenced the Ombudsman Program in 2013. According to this program, civil ombudsmen are invited to monitor the process of evaluating proposals of large scale constructions, IT services, and other contracts.**• Promoting Public Purchase of Green Products**- Korea extended the application of the Minimum Environmental Standard from 50 products in 2011 to 100 products in 2013. The Minimum Environmental Standard includes energy efficiency, recycled content and reduced toxic content requirements.* *• Collaborative Procurement of Fuels**- Korea launched a collaborative procurement program of vehicle fuels for public entities in 2012. Based on contracts with the Public Procurement Service, gas stations supply fuels at a discounted rate to vehicles used by public entities.* *• Subcontractor Management**- Korea established an Online Subcontract Management System, enabling electronic business dealings such as contracting, payment monitoring and certificate issuance between prime contractors and subcontractors. The system is expected to ensure fair business practices in the prime-sub contractor relationship.* *• Bilateral FTA enforced since 2012** *There have been additional liberalization in the area of government procurement through the bilateral FTA with the US enforced in March 2012.*
 | *• Korea plans to establish a "public procurement data system" in 2014 to provide a comprehensive overview on domestic public procurement.**• Korea plans to improve foreign bidders' access to Korea's national e-Procurement system called Korea On-line e-Procurement System in 2014, allowing foreign bidders to directly participate in biddings online.* *• Additional liberalization in the area of government procurement is expected through the bilateral FTA with Columbia signed in February 2013.**• As Korea signed the revised WTO GPA in March, 2012, more procuring entities are expected to be covered under the GPA in due course.* |
| Website for further information:  | Public Procurement Service ([www.pps.go.kr](http://www.pps.go.kr))  |  |
| Contact point for further details: | Public Procurement ServiceInternational Cooperation DivisionTel) +82-70-4056-7470 |  |
| *Deregulation/Regulatory Review* | *• ‘Eliminating the Thorn in Fingernails’ for SMEs* * *Korea has simplified excessive or unnecessary processes*

*for SMEs and small merchants.**• Implementing the Sunset System on existing regulations** *Korea regularly assesses and verifies regulations to enhance relevance and public trust .*

*• Improving certification systems* * *Korea has reviewed overlapping, complicated and varied certification systems to reduce the burden on businesses since 2012.*
 | *• Managing the total stock of regulations** *Korea will continue to improve its regulatory system to manage total stock of regulations and minimize the regulation cost. For example, when ministries create or strengthen regulations, they should remove existing regulations with equivalent value.*

*• Reviewing investment regulations on a zero base** *Korea will endeavor to address economic inequality and stimulate domestic demand by promoting business-friendly environment.*

*• Improving the service industry and bundled regulations** *According to ‘3-year Plan for Economic Innovation’ announced on January 15, 2014, Korea will seek for policies to promote five promising service industries such as health care, education, tourism, finance and software to attract foreign capital and promote local industry. Korea will also eliminate unnecessary regulations through cooperation with related ministries.*

*• Regulatory reform in the business field* * *Korea will continue to review regulations which impose an excessive burden on businesses.*
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| Website for further information:  | Prime Minister’s Office ([www.pmo.go.kr](http://www.pmo.go.kr))  |  |
| Contact point for further details | Prime Minister’s OfficeRegulatory Reform BureauTel) +82-44-200-2419 |  |
| *Implementation of WTO Obligations/ROOs* | *• Korea successfully held WTO Trade Policy Review in 2012.**• Korea has made 242 notifications under WTO Agreements including the Agreement on TRIPs, TBT, SPS, Subsidies and Countervailing Measures, Rules of Origin, Agriculture, Government Procurement , Implementation of Article 6, 17:4, 24:7 of the GATT 1994, 5:7 of the GATS and the CTG Decision for Quantitative Restrictions Notification.* | *• Korea will continue to actively and constructively engage in the effort to promote further liberalization and keep supporting the rules-based multilateral trading system.* |
| Website for further information:  | *Korea Customs Service (*[*www.customs.go.kr*](http://www.customs.go.kr)*)* *Ministry of Trade, Industry and Energy (*[*www.motie.go.kr*](http://www.motie.go.kr)*)* |  |
| Contact point for further details: | *Ministry of Strategy and Finance**Multilateral Customs Cooperation Division**Tel) +82-44-215-4454**Ministry of Trade, Industry and Energy**WTO Division**Tel) +82-44-203-5631* |  |
| *Dispute Mediation* | *• Korea has actively participated in the WTO dispute settlement procedures to resolve its trade disputes in the multilateral forum.** *16 complaints have been brought by Korea and 14 complaints have been brought against Korea. Korea has promptly implemented the WTO decisions made against it.*
* *Furthermore, Korea has actively participated in the DSU review negotiation whose mandate is to clarify and improve the procedural law of the WTO dispute settlement mechanism by submitting various proposals.*
 | *No further action planned* |
| Website for further information:  | Ministry of Trade, Industry and Energy ([www.motie.go.kr](http://www.motie.go.kr))  |  |
| Contact point for further details: | Ministry of Trade, Industry and EnergyTrade Dispute Settelment DivisionTel) +82-44-203-5774 |  |
| *Mobility of Business People* | *• Korea started the implemention of the Korea-US automated immigration clearance service in June 2012 to facilitate travel and enhance the integrity of their border controls.**• Korea also started the implemention of the Korea-Hong Kong, China residents’ automated immigration clearance service in December 2013.* | *• Korea plans to expand the usage of automated immigration clearance gates to foreigners who meet certain requirements.* |
| *Website for further information:*  | *Korea Immigration Service (*[*www.immigration.go.kr*](http://www.immigration.go.kr)*)* *Korea automated immigration clearance service(www.ses.go.kr)* |  |
| *Contact point for further details:* | Korea Immigration ServiceBorder Control Division Tel) +82-2-2110-4043 |  |
| *Official websites that gather economies’ information* | *Ministry of Foreign Affairs (*[*www.mofa.go.kr*](http://www.mofa.go.kr)*)* *Ministry of Trade, Industry and Energy (*[*www.motie.go.kr*](http://www.motie.go.kr)*)* *Ministry of Strategy and Finance (*[*www.mosf.go.kr*](http://www.mosf.go.kr)*)*  |  |

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| RTAs/FTAs  |
| *- Description of current agreements* | *Since the establishment of the FTA Roadmap in 2003, Korea has actively engaged in FTA negotiations with over 50 countries. So far, FTAs with Chile, Singapore, EFTA, ASEAN, India, Peru, EU, U.S. and Turkey have entered into force. The Korea-Colombia FTA was signed in February 2013 following an agreement in June 2012, and is currently under the ratification process in both countries. Korea reached an agreement on the Korea-Australia FTA in December 2013.* |
|  | *Agreement #1* | *Free Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Chile**Membership: Republic of Korea, Republic of Chile**Date of Entry into Force: April 1, 2004**Type of Agreement: Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/pds/fta\_korea/chile/eng/Text\_of\_Agreement.pdf* |
| *Agreement #2* | *Free Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Singapore**Membership: Republic of Korea, Republic of Singapore**Date of Entry into Force: March 2, 2006**Type of Agreement: Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/pds/fta\_korea/singapore/kor/KSFTA.pdf* |
| *Agreement #3* | *Free Trade Agreement between the Government of the Republic of Korea and the EFTA States**Membership: Republic of Korea, Republic of Iceland, Principality of Liechtenstein, Kingdom of Norway, Swiss Confederation**Date of Entry into Force: September 1, 2006**Type of Agreement: Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/pds/fta\_korea/efta/eng/060120\_KEFTA.pdf* |
| *Agreement #4* | *Framework Agreement on Comprehensive Economic Cooperation among the Government of the Republic of Korea and the Member Countries of the Association of Southeast Asian Nations**Membership: Republic of Korea, Brunei Darussalam, the Kingdom of Cambodia, the Republic of Indonesia, the Lao People’s Democratic Republic, Malaysia, the Union of Myanmar, the Republic of the Philippines, the Republic of Singapore, the Kingdom of Thailand, the Socialist Republic of Vietnam**Date of Entry into Force:** *June 1, 2007(Korea-ASEAN FTA Framework Agreement, Dispute Settlement Agreement, and Trade in Goods Agreement)*
* *May 1, 2009(Korea-ASEAN FTA Trade in Services Agreement)*

*Type of Agreement: Comprehensive Economic Cooperation**The Text of the Agreement: http://www.fta.go.kr/pds/fta\_korea/asean/20100413\_asean.pdf* |
| *Agreement #5* | *Comprehensive Economic Partnership Agreement between the Republic of Korea and the Republic of India**Membership: Republic of Korea, Republic of India**Date of Entry into Force: January 1, 2010**Type of Agreement: Comprehensive Economic Partnership Agreement**The Text of the Agreement: http://www.fta.go.kr/pds/fta\_korea/india/eng/ALL\_OF\_CEPA\_E.pdf* |
| *Agreement #6* | *Free Trade Agreement between the Republic of Korea, of the One Part, and the European Union and its Member States, of the Other Part.**Membership: Republic of Korea, the Kingdom of Belgium, the Republic of Bulgaria, the Czech Republic, the Kingdom of Denmark, the Federal Republic of Germany, the Republic of Estomia, Ireland, the Hellenic Republic, the Kingdom of Spain, the French Republic, the Italian Republic, the Republic of Cyprus, the Republic of Latvia, the Republic of Lithuania, the Grand Duchy of Luxemburg, the republic of Hungary, Malta, the Kingdom of the Netherlands, the Republic of Austria, the Republic of Poland, the Portuguese Republic, Romania, the Republic of Slovenia, the Slovak Republic, the Republic of Finland, the Kingdom of Sweden, the United Kingdom of Great Britain and Northern Ireland**Date of Entry into Force: July 1, 2011**Type of Agreement: Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/eu/images/common/pdf\_eng/Full\_Text.pdf* |
| *Agreement #7* |  *Free Trade Agreement between the Republic of Korea and the Republic of Peru**Membership: Republic of Korea, Republic of Peru**Date of Entry into Force: August 1, 2011**Type of Agreement: Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/pds/fta\_korea/peru/eng.pdf* |
| *Agreement #8* |  *Free Trade Agreement between the Republic of Korea and the United States of America**Membership: Republic of Korea, the United States of America**Date of Entry into Force: March 15, 2012* *Type of Agreement: : Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/korus/pds/kor\_us\_list\_en.html**http://www.fta.go.kr/korus/img/pdf/eng/서한교환\_영문.pdf* |
|  | *Agreement #9* | *Framework Agreement Establishing a Free Trade Area between the Republic of Korea and the Republic of Turkey**Membership: Republic of Korea, Republic of Turkey**Date of Entry into Force: May 1, 2013 (Framework Agreement, Agreement on Trade in Goods)**Type of Agreement: : Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/new/pds/fta\_korea/turkey/기본협정문\_eng.pdf**http://www.fta.go.kr/new/pds/fta\_korea/turkey/상품무역협정\_eng.pdf* |
| *Agreement #10* | *Free Trade Agreement between the Republic of Korea and the Republic of Colombia**Membership: Republic of Korea, Republic of Colombia**Date of Entry into Force: -* *Type of Agreement: Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/pds/fta\_korea/colombia/한-콜롬비아%20FTA%20전체협정문(영문본).pdf* |
| *Agreement #11* | *Free Trade Agreement between the Republic of Korea and the Commonwealth of Australia**Membership: Republic of Korea, Commonwealth of Australia**Date of Entry into Force: -**Type of Agreement: Free Trade Agreement**The Text of the Agreement: http://www.fta.go.kr/new2/ftakorea/kor\_australia\_daylist.asp?country\_idx=26* |
| *- Agreements under negotiation* | *Korea is currently negotiating FTAs with Indonesia, China, Vietnam, New Zealand, Canada etc.* |
|  | *Agreement #1* | *Korea-Indonesia CEPA**http://www.fta.go.kr/new2/ftakorea/kor\_indonesia\_daylist.asp?country\_idx=39**Discussions ongoing* |
|  | *Agreement #2* | *Korea-China FTA**http://www.fta.go.kr/china/main/index.asp**Discussions ongoing* |
|  | *Agreement #3* | *Korea- Vietnam FTA**http://www.fta.go.kr/new2/ftakorea/kor\_vietnam\_daylist.asp?country\_idx=35* *Discussions ongoing* |
|  | *Agreement #4* | *Korea-China-Japan FTA**http://www.fta.go.kr/kcj/main/index.asp**Discussions ongoing* |
|  | *Agreement #5* | *Regional Comprehensive Economic Partnership**http://www.fta.go.kr/rcep/main/index.asp**Discussions ongoing* |
|  | *Agreement #6* | *Korea- Canada FTA**http://www.fta.go.kr/new2/ftakorea/kor\_canada\_daylist.asp?country\_idx=17**Discussions ongoing* |
|  | *Agreement #7* | *Korea- New Zealand FTA**http://www.fta.go.kr/new2/ftakorea/kor\_newzealand\_daylist.asp?country\_idx=27**Discussions ongoing* |
|  | *Agreement #8* | *Korea-Japan FTA**http://www.fta.go.kr/japan/main/index.asp**Negotiations have been at an impasse since November 2004.* |
|  | *Agreement #9* | *Korea-Mexico FTA**http://www.fta.go.kr/new2/ftakorea/kor\_mexico\_daylist.asp?country\_idx=16**Negotiations have been at an impasse since June 2008.* |
|  | *Agreement #10* | *Korea-GCC FTA**http://www.fta.go.kr/new2/ftakorea/kor\_gcc\_daylist.asp?country\_idx=25**Negotiations have been at an impasse since July 2009.* |
| *- Future plans* | *Prior to launching official negotiations, Korea is conducting preparation talks or joint studies with prospective FTA partners including MERCOSUR, Israel, Central-America, Ecuador, Russia and Malaysia.* |
| Website for further information:  | *Free Trade Agreement (*[*www.fta.go.kr*](http://www.fta.go.kr)*)*  |
| Contact point for further details: | *Ministry of Trade, Industry and Energy**FTA Policy Planning Division**Tel) +82-44-203-5742* |

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| *Other voluntary reporting areas* | *Provide brief points only* | *Provide brief points only* |
| Website for further information:  |  |  |
| Contact point for further details: |  |  |