

INVESTMENT EXPERTS' GROUP (IEG)

CONVENORS REPORT AND INPUTS FOR 2020 CTI ANNUAL REPORT TO MINISTERS

Key Achievements in 2020

- With regard to the Malaysia's first priority on "Improving the Narrative of Trade and Investment," IEG include Inclusive and Responsible Business and Investment (IRBI) as a permanent agenda item for IEG meeting. In initiating the agenda, Malaysia hosted a Public-Private Dialogue (PPD) on IRBI on 2 November 2020 on the sideline of APEC's Second Investment Experts' Group Meeting, which it aims among other to provide a platform among policy makers and business community across economies in APEC region to interact and exchange views in promoting and implementing IRBI. The PPD has provided the participants greater awareness and understanding on the importance of IRBI – not only to advancing the Sustainable Development Goals but also charting our future business and investment strategies as economies entering post COVID-19 pandemic era.
- IEG completed its work on the "APEC Investment Commitment Handbook" led by Australia. The handbook provides an overview of the obligations contained in international investment treaties and the risks that states face in the event its officials violate those obligations. The Handbook was published in APEC homepage in September 2020.
- IEG members agreed to the work plan for the Fifth phase of Investment Facilitation Action Plan (IFAP). For next 3 years, IEG members will review 8 Investment Facilitation Principles agreed in 2008 to see if they are still relevant and effective. IEG will also involve private sectors such as ABAC to share the result of IFAP IV Review Report provided by PSU and ask for feedback to further improve Investment facilitation in APEC region.

Work Undertaken by the Fora in Response to COVID-19 (if applicable)

- IEG discussed Japan's proposal to identify a balanced policy approach during the crisis period.
- IEG has shared impact of COVID-19 on FDI and investment policy responses contributed by OECD and continue to discuss what policy measures will be necessary to respond to the pandemic and economic recovery in APEC.

Key Issues Under Discussion by the Fora

- IEG continued to contribute to the implementation of the Lima Declaration through ongoing work on the IEG Work Plan for the Next Generation Trade and Investment Issues (IEG Work Plan on NGeTIs). IEG members have continued work on their selected topics based on existing modalities within APEC and consistent with members' individual priorities.
- IEG continued to monitor other international investment regime works including the ISDS reform discussions taking place in UNCITRAL working group and WTO framework on investment facilitation for development.

Items to submit to Senior Officials or Ministers/Leaders at the end of 2020 (if applicable)

N/A