



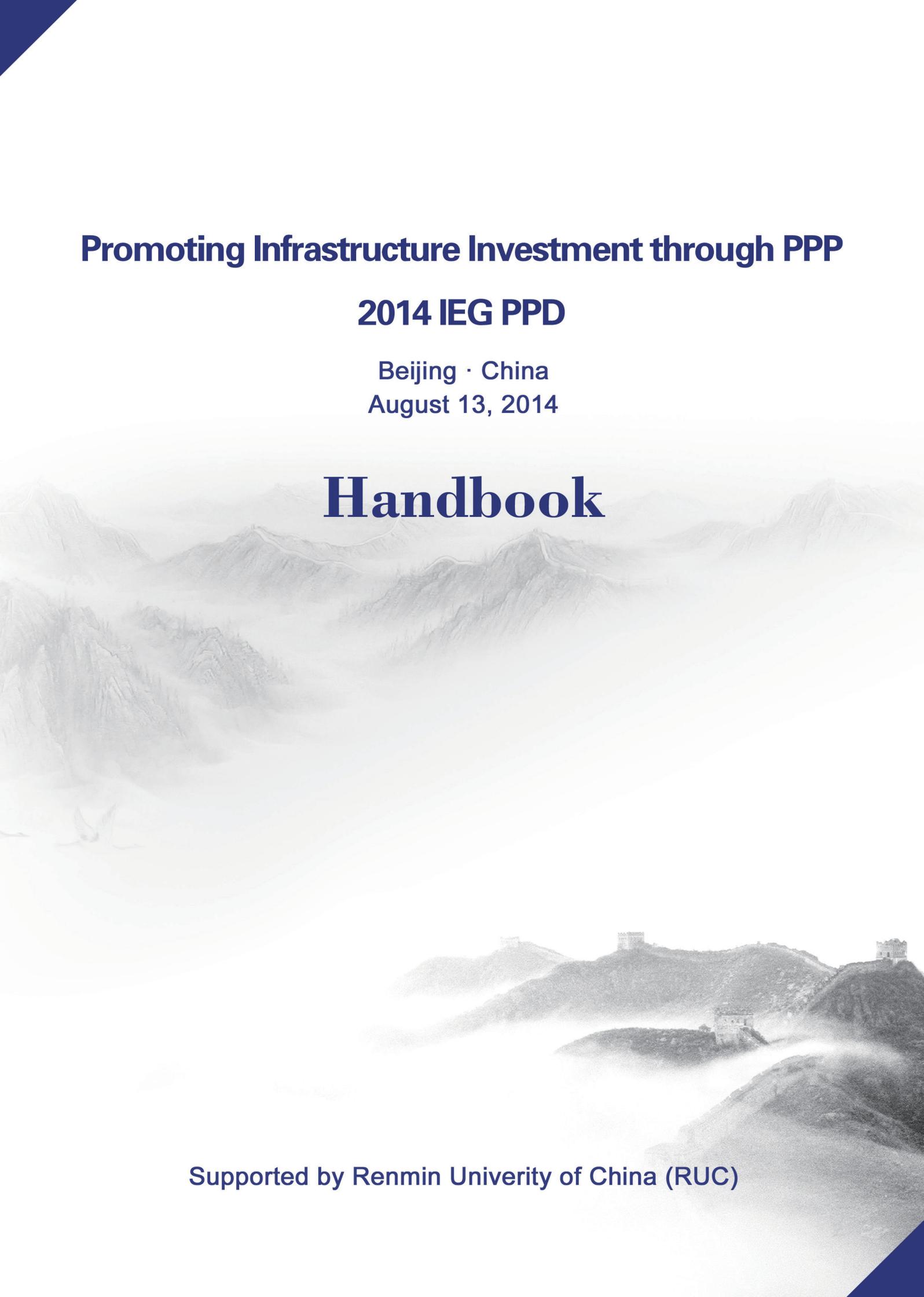
**Asia-Pacific
Economic Cooperation**

**Promoting Infrastructure Investment in APEC Region
through Public-Private Partnerships**

- Handbook

Beijing Hotel

**Investment Experts' Group
August 2014**



Promoting Infrastructure Investment through PPP

2014 IEG PPD

Beijing · China
August 13, 2014

Handbook

Supported by Renmin University of China (RUC)

Contents

Program	1
Speakers List	7
Speakers Introduction	8
Participants List	32

Promoting Infrastructure Investment through PPP

2014 IEG PPD

August 13, 2014-Beijing Hotel

Beijing, the People's Republic of China

Agenda

Wednesday, August 13

Venue: Conference Room 1 (East Hall, Beijing Palace, 1st Floor, Beijing Hotel International Convention Center)

8:30-9:00 Arrival & Registration

9:00-9:10 Opening Ceremony

Host: Yi Zhihong, Vice President of Renmin University of China

Opening Remarks

John Larkin, APEC CTI Chair

Sun Yuanjiang, Deputy Director General, Department of International Trade and Economic Affairs, Ministry of Commerce of China

9:15-9:30 Keynote Speech

Chen Yulu, President of Renmin University of China (RUC), Member of the Monetary Committee of the People's Bank of China

9:30-10:30 Session 1: Promoting Infrastructure Investment through PPP: From the Innovation in Finance Perspective (60 minutes)

This session will have an overview of infrastructure investment in the APEC region and worldwide. Experts from APEC economies, universities and international organizations will discuss the background, current development and trends of PPP and the roles of the public and private sectors in APEC infrastructure investment. The challenges and opportunities faced by both developed and developing economies will be reviewed, as well as the highlights of what role finance can play in the PPD. Innovation of finance in PPP will also be discussed.

Moderator: Tao Ran, Professor at School of Economics, Renmin University of China

Speakers:

Binyam Reja, Country Sector Coordinator, Transport, China and Mongolia SD Unit, World Bank

Hisaka Kimura, Head, Private Sector Infrastructure Finance, East Asia Unit, Infrastructure Finance Division 2, Private Sector Operations Department, Asian Development Bank

Gonzalo Prialé, President of Association for the Promotion of National Infrastructure, Peru

Wei Benhua, Former Deputy Administrator of SAFE, Senior Fellow of Chongyang Institute for Financial Studies, Renmin University of China

Zhao Xijun, Deputy Dean of School of Finance at Renmin University of China

Discussion (Q&A)

10:30-10:40 Coffee Break

10:40-13:00 Session 2: Experience Sharing: How to Facilitate Infrastructure Development through PPP: (140 minutes)

In the Session, government officials, industry and financial representatives will discuss their views on different aspects of PPP in infrastructure development, and deepen understanding and awareness of mutual benefit in infrastructure investment in APEC economies. They will also have a wide discussion on policy options of PPP for infrastructure development and investment to create a sound business environment for the private sector participating in investment infrastructure.

Moderator: Zhao Xijun, Deputy Dean of School of Finance at Renmin University of China

Speakers:

Lu Xia, Deputy Director, International Economic Relations Division II, International Department, Ministry of Finance, China

Nguyen Van Huong, PPP Office, Public Procurement Agency (PPA), Ministry of Planning and Investment, Vietnam

Kuzumi Nishikawa, Executive Director of Japan External Trade Organization Singapore Office (JETRO Singapore)

Mike Pfister, Senior Policy Advisor, Investment Policy Reviews, Directorate for Financial and Enterprise Affairs, OECD

Ahmad Zamri Khairuddin, Senior Director at PPP Policy Section, Public Private Partnership, Prime Minister's Department, Malaysia

Vanessa Wang, Managing Director, Market and Securities Fund Services, Citigroup

Zhang Yanling, Former Executive Vice President of Bank of China, Member of the Executive

Board of ICCs World Council, Senior Fellow of Chongyang Institute for Finance Studies, Renmin University of China

Zhou Zhizhu, General Manager, China Southern Power Grid Synthesis Energy CO.,Ltd.

Wei Bin, Chief Economist of State Grid Energy Research Institute of China

Discussion (Q&A)

13:00-14:45 Lunch

14:45-17:00 Session 3: Way Forward: Recommendations for APEC Future Cooperation (135 minutes)

In this session, representatives from both the public and private sector will have panel discussions and develop recommendations on enhancing coordination and cooperation on PPD, with a view to assisting economies in designing and implementing policies, strategies and actions to promote the PPP in the various industry sectors for APEC infrastructure and avoid frictions, as well as improving the business climate and creating a strategic vision of developing regional systems to remove barriers for investment capital across borders.

Moderator: Wang Wen, Executive Dean of Chongyang Institute for Financial Studies, Renmin University of China (RDCY)

Speakers:

Waikeli Raphael Lam, Resident Representative for China, International Monetary Fund

Lim Siang Kee, Board Member of Business Council of Papua New Guinea

Geoff Raby, Vice Chairman, Macquarie Group Greater China Area

He Weiwen, Former Economic and Commercial Counselor at the Chinese Consulate General in San Francisco and New York

Robert Blohm, Managing Director, Keen Resources Asia Ltd

Liu Ying, Senior Researcher, Chongyang Institute for Financial Studies, Renmin University of China (RDCY)

Discussion (Q&A)

17:00-17:20 Closing Address (Yi Zhihong, Vice President of Renmin University of China)

通过公私部门 (PPP) 的金融合作提升亚太地区基础设施投资

2014 年亚太经合组织投资专家小组公私部门对话

2014 年 8 月 13 日 中国·北京

会议议程

8 月 13 日, 星期三 地点: 北京饭店国际会展中心北京宫东厅 (一层)

8:30-9:00 抵达会场并签到

9:00-9:10 开幕式

主持人: 伊志宏, 中国人民大学副校长

致开幕词

约翰·拉尔金 亚太经合组织贸易投资委员会主席

孙元江 商务部国际经贸关系司副司长

9:15-9:30 主题演讲

陈雨露 中国人民大学校长, 央行货币政策委员会委员

9:30-10:30 论坛 1: 以公共私营合作制促进基础设施建设: 从金融创新的角度来看 (60 分钟)

这一部分会对亚太地区以及全球的基础设施投资做一个概述。来自亚太经合组织成员, 大学以及国际组织的专家将深入探讨公共私营合作制的背景、最新进展和发展趋势, 以及公共、私营部门在亚太经合组织基础设施投资中的作用。本部分将回顾发达经济体和发展中经济体面临的共同挑战, 以及金融在公私部门投资对话中可以起到的关键作用。此部分也将讨论公共私营合作制中的金融创新。

主持人: 陶然 中国人民大学经济学院教授

嘉宾:

宾亚姆·雷伽 世界银行驻中国和蒙古办事处运输领域国别协调员

木村阪 亚洲开发银行私营部门业务部基础设施融资二处，
东亚地区私营基础设施融资主管

贡萨洛·普里亚勒 秘鲁国家基础设施促进协会主席

魏本华 中国前国家外汇管理局副局长；
中国人民大学重阳金融研究院高级研究员

赵锡军 中国人民大学财政金融学院副院长

讨论（问答环节）

10:30-10:40 茶歇

10:40-13:00 论坛 2 经验交流：如何利用公私合营推进基础设施建设发展（140分钟）

在这一部分中，对于基础设施建设中公共私营合作制的方方面面，政府官员、产业和金融代表将深入交换看法，并加深对 APEC 经济体中基础设施投资领域互利互惠的认知和理解。为私营经济参与基础设施投资创造一个稳固的基础，对于基础设施建设和投资领域公共私营合作制的政策选择，他们将进行广泛探讨。

主持人：赵锡军 中国人民大学财政金融学院副院长

嘉宾：

吕霞 中国财政部国际司国际经济关系二处副处长

阮文馨 越南计划与投资部公共采购局（PPA）公私合营办公室主任

西川和见 日本外贸部外贸振兴机构新加坡办公室执行主任

麦克菲斯特 经合组织（OECD）金融和企业事务局投资政策高级顾问

艾哈迈德·扎里·凯鲁丁 马来西亚首相署公私伙伴关系 PPP 政策部高级总监

瓦娜莎·王 花旗集团市场和证券基金服务部经理

张燕玲 前中国银行副行长，国际商会全球理事会执行董事，
中国人民大学重阳金融研究院高级研究员

周支柱 中国南方电网综合能源有限公司总经理

魏玠 中国国家电网能源研究院首席经济学家

讨论（问答环节）

13:00-14:45 午餐

14:45-17:00 论坛 3 展望：对于亚太经合组织未来合作的建议（135分钟）

这一部分中，来自公共和私营部门的代表将围绕在公私部门投资对话中加强协调和合作，进行小组讨论并且提出建议，以协助各经济体制定和实施政策、战略和行动，在亚太经合组织基础设施相关的各部门中倡导公共私营合作制，并避免摩擦，同时改善商业气候，以战略眼光发展区域系统，从而消除跨境投资资本壁垒。

主持人：王文，中国人民大学重阳金融研究院执行副院长

嘉宾：

林卫基	国际货币基金组织驻华代表
林向其	巴布亚新几内亚商务委员会
芮捷锐	麦格理集团大中国区副主席
何伟文	前中国驻旧金山和纽约领事馆经济与商务参赞
卜若柏	Keen 资源（亚洲）有限公司常务董事
刘英	中国人民大学重阳金融研究院研究员

讨论（问答环节）

17:00-17:20 答谢辞（伊志宏，中国人民大学副校长）

Speakers List

(Alphabetical Order by First Name)

Ahmad Zamri Khairuddin	Senior Director at PPP Policy Section, Public Private Partnership, Prime Minister's Department, Malaysia
Binyam Reja	Country Sector Coordinator, Transport, China and Mongolia SD Unit, World Bank
Chen Yulu	President of Renmin University of China (RUC), Member of the Monetary Committee of the People's Bank of China
Geoff Raby	Vice Chairman, Macquarie Group Greater China Area
Gonzalo Prialé	President of Association for the Promotion of National Infrastructure, Peru
He Weiwen	Former Economic and Commercial Counselor at the Chinese Consulate General in San Francisco and New York
Hisaka Kimura	Head, Private Sector Infrastructure Finance, East Asia Unit, Infrastructure Finance Division 2, Private Sector Operations Department, Asian Development Bank
John Larkin	APEC CTI Chair
Kuzumi Nishikawa	Executive Director of Japan External Trade Organization Singapore Office (JETRO Singapore)
Lim Siang Kee	Board Member of Business Council of Papua New Guinea
Liu Ying	Senior Researcher, Chongyang Institute for Financial Studies, Renmin University of China (RDCY)
Lu Xia	Deputy Director, International Economic Relations Division II, International Department, Ministry of Finance, China
Mike Pfister	Senior Policy Advisor, Investment Policy Reviews, Directorate for Financial and Enterprise Affairs, OECD
Nguyen Van Huong	PPP Office, Public Procurement Agency (PPA), Ministry of Planning and Investment, Vietnam
Robert Blohm	Managing Director, Keen Resources Asia, Ltd
Sun Yuanjiang	Deputy Director General, Department of International Trade and Economic Affairs, Ministry of Commerce of China
Tao Ran	Professor at School of Economics, Renmin University of China
Vanessa Wang	Managing Director, Market and Securities Fund Services, Citigroup
Waikei Raphael Lam	Resident Representative for China, International Monetary Fund
Wang Wen	Executive Dean of Chongyang Institute for Financial Studies, Renmin University of China (RDCY)
Wei Benhua	Former Deputy Administrator of SAFE, Senior Fellow of Chongyang Institute for Finance Studies, Renmin University of China
Wei Bin	Chief Economist of State Grid Energy Research Institute of China
Xu Qinhua	Director of the Center for International Energy and Environment Strategic Studies, Renmin University of China
Yi Zhihong	Vice President of Renmin University of China
Zhang Yanling	Former Executive Vice President of Bank of China, Member of the Executive Board of ICCs World Council, Senior Fellow of Chongyang Institute for Finance Studies, Renmin University of China
Zhao Xijun	Deputy Dean of School of Finance at Renmin University of China
Zhou Zhizhu	General Manager, China Southern Power Grid Synthesis Energy CO., Ltd.

Speakers Introduction



Binyam Reja

Country Sector Coordinator, Transport, China and Mongolia SD Unit, World Bank

Mr. Binyam Reja is the Country Sector Coordinator and Lead Transport Specialist for the China and Mongolia Transport Program at the World Bank Office in Beijing. Mr. Reja is responsible for coordinating the World Bank's transport lending program for China, covering highways, railways, and urban transport projects, and for leading policy dialogue with client governments in central, provincial and local governments. Prior to moving to Beijing in August 2012, Mr. Reja was the Senior Transport Economist and Acting Sector Manager for the South Asia Region at the World Bank based in Washington, DC where he was responsible for managing several transport and urban transport sector projects and promoting high-level policy dialogue with client governments in the South Asia Region. He has worked extensively on public private partnership projects to attract private sector financing and management for the transport infrastructure and services. Mr. Reja has published several papers on public transport reforms and regulation, and is the co-author of *Curb Rights: Foundation for Free Enterprise in Urban Transit*, published by Brookings Institution in 1997. He holds a Ph.D. in Economics from the University of California, Irvine, and attended the Executive Education program at Harvard's Kennedy School of Government.



Chen Yulu

President of Renmin University of China(RUC)
Member of the Monetary Committee of the People's Bank of China

ChenYulu is currently President of Renmin University of China, Dean of Chongyang Institute for Financial Studies (RDCY) and a professor in the School of Finance. He is also the Vice President of All-China Youth Federation and Member of the Monetary Policy Committee of People's Bank of China. He has been a senior fellow of the Eisenhower Foundation, and a Fulbright scholar at the University of Columbia. He also serves as Deputy Director of the Chinese International Finance Society, and Deputy Secretary-General and Executive Director of Chinese Monetary Society. His research is mainly on financial theory and policy in an open economy. His representative works include *A General Theory of Microfinance*, *Every True History is Financial History*, *Chinese Currency and the World*, and *The Megatrends of China's Financial System*.



Geoff Raby

Vice Chairman, Macquarie Group Greater China Area

Dr Geoff Raby was the Australian Ambassador during 2006-2011. After his five-year term, he decided to leave the government and continue to make contribution to the friendly cooperation and exchanges between Australian and China in his new capacities. He took up several independent directorship positions on the boards of several ASX-listed businesses, including world's 4th largest iron ore supplier Fortescue Metal Group (FMG), gold and copper miner OceanaGold and coal mining group Yancoal Australia, wholly owned by Yankuang Group from China's Shandong province. Dr Raby is the Chairman of another ASX listed IT solution business, Smartrans, a leading provider of Australia's control system for road traffic and newspaper/publication delivery.

Dr Raby is also Co-Chair of leading law firm Corrs Chambers Westgarth's China practice and a Vice Chairman of Australia' largest investment bank and fund manager, Macquarie Group (Greater China). At the same time, Dr Raby is the Chairman/CEO of his own advisory firm, Geoff Raby & Associates.

Additionally, Dr Raby is a member of the Advance Global Advisory Board. In recognition of his contributions to advancing the relations between Australia and China, Dr Raby is honored with the title of Friendship Ambassador to Shandong Province and has been made an honorary citizen of Chengdu City.

Dr. Raby was a Deputy Secretary of the Department of Foreign Affairs and Trade (DFAT) from November 2002 to November 2006. He has held a number of senior positions in DFAT, including First Assistant Secretary, International Organisations and Legal Division (2001-2002), Ambassador and Permanent Representative to the World Trade Organisation, Geneva (1998-2001) and First Assistant Secretary, Trade Negotiations Division (1995-1998). He was Australia's APEC Ambassador from November 2002 to December



Gonzalo Prialé

President of Association for the Promotion of National Infrastructure, Peru

Businessman. Civil Engineer. Specialization in Finance, Foreign Trade and Projects Development. Extensive experience in international trade and agricultural issues.

President of Cotton Corporation of Peru S.A. – CORAL S.A. Member of the Advisory Committee of SIGMA SAFI, an infrastructure investment fund. Columnist on economic and political issues. Private enterprises associations' activities since 1985. President of AFIN (Association for the Promotion of National Infrastructure) since January 2007. First Vice President of CONFIEP- National Confederation of Private Enterprises Associations 2013/2015.



He Weiwen

Former Economic and Commercial Counselor at the Chinese Consulate General in San Francisco and New York
Senior Fellow of Chongyang Institute for Financial Studies (RDCY), Renmin University of China

He Weiwen is currently senior fellow of Chongyang Institute for Financial Studies, Renmin University of China and co-director of China-US/EU Study Center, China Association of International Trade. He is also research fellow of China Foundation for International Studies, editor-in-chief of *China International Business*, and vice chairman of the Global Alliance of SMEs.

He worked as Economic and Commercial Counselor, Chinese Consulates General in San Francisco and New York in 1997-2003, after 4 years service at *International Business Daily* as deputy editor-in-chief. Before that, he served as secretary general of China International Economic Information Center and its representative to European Office (Cologne, Germany). Prior his above career, he was assistant research fellow and deputy division chief at the Research Institute of International Trade, Ministry of Foreign Trade and later Ministry of Foreign Economic Relations and Trade, P.R. China, and served as a UN employee at UNCTAD V, Manila, the Philippines, in May-June, 1979. Bachelor in international trade economics at University of International Business and Economics in 1967, and certificate of senior management training, Harvard Business School in 1995. He is the author of 3 books: *Chamber of Commerce, Across the Pacific, Succeed in America*, and over 200 articles.



Hisaka Kimura

Head, Private Sector Infrastructure Finance, East Asia Unit,
Asian Development Bank

Hisaka Kimura is responsible for financing private sector infrastructure projects throughout East Asia that deliver upon ADB's bank-wide mission to promote environmentally sustainable and inclusive growth. Hisaka has over 19 years of experience in managing multi-stakeholder projects in the various countries, including the People's Republic of China, the United Kingdom, Russia, Central and Eastern Europe. Her areas of expertise include water supply, wastewater treatment, waste management, natural resources, and clean energy. Previous to joining the ADB, Hisaka worked for the European Bank for Reconstructions and Development and Ernst & Young in London. She holds master's degrees from London Business School in Finance; and Imperial Collage, University of London in Environmental Economics. She received her Bachelor's degree from the Hitotsubashi University in Tokyo.



Kuzumi Nishikawa

Executive Director of Japan External Trade Organization
Singapore Office (JETRO Singapore)

Mr. Nishikawa was posted to Singapore in July 2013 from the Ministry of Economy, Trade and Industry (METI), Japan, as a Special Advisor to the Minister of METI, Japan, to act as liaison between Japan and Asia Countries. Concurrently, he is acting as the Executive Director of JETRO Singapore (Japan External Trade Organization). Prior to his current appointment, he served as the Director for Policy Planning in the Economic and Industrial Policy Bureau, METI.

His current main focus is Asian economic integration, and he covers issues regarding trade, infrastructure, SME, energy and industrial policy. He has 18 years working experience in the Japanese government. He graduated from Faculty of Law, University of Tokyo, Northwestern University School of Law, and Georgetown University Law Center. He is Attorney at Law, NY State, USA.



Lim Siang Kee

Board Member of Business Council of Papua New Guinea

Kee Lim has held several private sector senior positions in both PNG and Australia in companies dealing in logistics, ICT, steel fabrications and FMCG industries. Kee is the General Manager for Fairdeal Liquors Group, PNG's largest blender, bottler and distribution of alcoholic beverages.

Kee has had wide-ranging involvement with the PNG business community, notably as former Director of the Manufacturers Council of PNG and PNGIVET, Office Bearers of the Malaysia Association (PNG), PNG Diabetic Association and others. Kee also served as a committee member on government boards such as Tourism Promotional Authority Master Plan Board, PNG National Intellectual Property Board, and others.

Kee graduated from University Of New South Wales (Australia) with Bachelor of Engineering, Master of Engineer Science and Master of Business and Technology.



Liu Ying

Senior Researcher, Chongyang Institute for Financial Studies,
Renmin University of China (RDCY)

Liu Ying is a senior researcher at Chongyang Institute for Financial Studies, Renmin University, China(RDCY), where she focuses on policy research. Liu graduated from the School of Economics and Management of Tsinghua University, majoring in finance. Before Liu joined Renmin University, she was a researcher at Peking University, where she also focused on finance, industry, and macroeconomics. She has published dozens of papers in financial and economic core journals, and a number of books. She holds several certificates, such as Key Industries Excellent Analyst, Excellent Financial and Macroeconomic Expert, etc. Liu's most recent articles can be found in mainstream financial and economic media, such as *Caijing Magazine*, *Economic Information*, *First Financial Daily*, and the *Financial Times in China*.



Mike Pfister

Senior Policy Advisor, Investment Policy Reviews, Directorate for Financial and Enterprise Affairs, OECD

Mike Pfister is an economist specialized in investment policy and promotion. He currently works in the Investment Division of the OECD. He manages numerous regional investment reform programs, including in Southeast Asia and Africa. Prior to joining the OECD, Mike worked for the United Nations (UNCTAD) on investment and enterprise development issues, in particular on the promotion of MNE-SME business linkages, coordinating large-scale technical cooperation programs in Brazil, Africa and Central Asia. He has also worked for the German Government, the European Commission and in the private sector on value chain competitiveness.



Nguyen Van Huong

PPP Office, Ministry of Planning and Investment, Vietnam

Ms. Van Huong has been working for Ministry of Planning and Investment since 2007. She was educated at National Economics University where she majored in international economics. In 2009, she earned her Master degree from Paris XI University, France.

She was one of the first to set up the foundation for PPP in Vietnam. In 2010, when the very first legal document on PPP was published, she was the Coordinator for PPP Inter-Ministerial Task Force of Vietnam. With her team, she helped Authorized State Agencies to establish the Project Proposals, and carry out deep studies in PPP financial scenarios. She had the chance to participate in many training courses and conferences in PPP in many countries including the UK, Canada, Japan, Korea, the Philippines and the United States where she learned the best practises to apply for local projects.

She was also one of the very few first people at PPP Office when it was newly established in 2012. Her responsibility is to work out potential PPP projects and make them the real. She took part in drafting legal documents such as the Decree on PPP, and Circulars for PPP Guidance.



Robert Blohm

Managing Director, Keen Resources Asia Ltd

Robert Blohm is an American and Canadian energy and financial policy expert based in China for over 8 years. He is English editor and translator of China's International Energy Economics monthly journal. At several Japanese and Canadian investment banks in the 1980s and 1990s he helped recycle Japan's capital surplus to abroad. He coined the term "the internet economy" and was the first to publicly estimate its size, in The Wall Street Journal in 1996. In the early 1990s he wrote several economic opinion articles in The Wall Street Journal opposing the separation of the province of Quebec from Canada. During the past decade and a half he has advised US, Canadian, Japanese, Chinese, Korean, Indonesian, Malaysian, Singaporean and European governments and electric and natural gas industries on designing and operating markets and on transmission/pipeline system planning and operation. He is a member of the Standards Committee of the North American Electric Reliability Corporation that he has served for a decade and a half. Robert has contributed to the full range of international media. He graduated from Columbia University & McGill University in economics and finance, and philosophy and mathematics.



Sun Yuanjiang

Deputy Director General, Department of International Trade and Economic Affairs, MOFCOM

Sun Yuanjiang is currently responsible for the Free Trade Agreement (FTA) negotiation and study, regional economic cooperation, and international development cooperation affairs.

Mr. Sun graduated from University of International Business and Economics in 1985, and achieved Master of Business Administration in Southern Illinois University of USA in 2001.

Mr. Sun has been working in the area of regional economic cooperation and trade negotiation for a long time. He was the Project Director of APEC Secretariat (Singapore) from 1996-2001, and since 2002, he has been in charge of G20, APEC, ASEM, GMS, GTI, CAREC, OECD, UNCTAD, etc.

From 2009, Mr. Sun has been working for FTA negotiation and economic integration. He is involved in both the negotiation and study of China's FTA with ASEAN, New Zealand, Singapore, Norway, Iceland, China-Japan-Korea FTA, East Asia FTA, as well as the economic integration in the Asia-Pacific region. Mr. Sun now serves as China's Chief negotiator for the Joint Committee of China-ASEAN FTA and China-Norway FTA, Head of Chinese Delegation for the China-Japan-Korea FTA, Mainland Representative of Cross-Strait Economic Cooperation Committee, and Coordinator for the Development Working Group of G20.



Tao Ran

Professor, School of Economics at Renmin University of China

Tao Ran is a professor in the School of Economics. He also served as the Vice Dean for Hanqing Advanced Institute of Economics and Finance, and Vice Dean for National Academy of Development and Strategy, both at the Renmin University in Beijing. He is also a non-resident senior fellow of the Foreign Policy Program at Brookings Institute. His research focuses on topics related to China's ongoing economic transition. A specialist in the Chinese economy, he has published on the political economy of China's economic transition, land, and household registration reform in China's urbanization, as well as local governance and public finance in rural China.



Vanessa Wang

Managing Director, Market and Securities Fund Services, Citigroup

Vanessa Wang is a Managing Director and Asia Pacific Head of Pensions in Citigroup. In this role, Vanessa works across various Citi Markets and Securities Services teams to advance pension fund investments and solutions. Vanessa is a member of the Leadership team of Citi Securities Services Asia Pacific.

Moving from New York to Beijing in 2006, Vanessa has over 20 years of experience in pension advisory in US and in Asia Pacific. Her expertise includes pension reform and investment management. Prior to joining Citi in 2010, Vanessa was a Partner and Asia Head of the Retirement, Risk and Finance business in Mercer.

Vanessa provides advisory to pension industry and regulators in major economies in Asia. Vanessa is a member of World Economic Forum's Global Council for Insurance and Asset Management Industry, a member of Asia Pacific Financial Forum under APEC, an Executive Committee member for Hong Kong Retirement Scheme Association, and is selected in the Women Leading Citi program in 2014-2015. Vanessa is a frequent speaker in pension and financial service industry and was on expert panel on 4 World Economic Forum pension and retirement projects.

Graduated from University of Minnesota with a Master degree in Mathematics, Vanessa is a Fellow of Society of Actuaries (FSA) and an Enrolled Actuary in US.



Waikei Raphael Lam

Resident Representative for China, International Monetary Fund

W. Raphael Lam joined the Beijing office as a Resident Representative. He joined the IMF through the Economist Program and has since worked in the European Department, Finance Department, and the Asia Pacific Department.

In the previous positions, Mr. Lam has covered a broad range of Asian economies, including China, Japan, and Hong Kong SAR. He has participated in the Japan Financial Sector Assessment Program and involved in the IMF regional surveillance in Asia. During his tenure in the European Department, he has participated in the IMF's lending program to Iceland during the global financial crisis, and has involved in the surveillance on Sweden and Israel. His research interests include finance, trade and investment, and regional development and spillovers.

Mr. Lam has a Ph.D in Economics from University of California, Los Angeles. Before joining the IMF, he was a lecturer at UCLA and worked in the research department in the Hong Kong Monetary Authority. He has also served as research visiting scholar at the Hong Kong Institute of Monetary Research.



Wang Wen

Executive Dean of Chongyang Institute for Financial Studies,
Renmin University of China

Wang Wen is Executive Dean of Chongyang Institute for Financial Studies, Renmin University of China (RDCY). He is Standing Director of World Socialism Research at the Chinese Academy of Social Sciences, and Visiting Professor at the Liberal Arts School, Capital University of Economics and Business. He previously worked as Chief of Op-eds Editor and Editorial Writer at *Global Times*. He is the winner of the China New Awards, 2011. Wang studied at the Lanzhou University, Hong Kong Baptist University, the Johns Hopkins University-Nanjing University, and Peking University. His latest book is *Phantom of Powers*, and he once translated, edited, collaborated thirteen books, including *Theories of World Governance—A Study in the History of Ideas*, *International Relations in Political Thoughts*, *A Truth Speaking China*, among others. Departing from the Media in early 2013, Wang Wen co-built a new think tank named Chongyang Institute for Financial Studies, Renmin University of China, which was sponsored with over 35 million dollars by Renmin University and Chongyang PE. His career goal is to develop a leading think tank in China as well as the world in the coming years.



Wei Benhua

Former Deputy Administrator, SAFE
Senior Fellow of Chongyang Institute for Finance Studies,
Renmin University of China

Mr. Wei Benhua served as Deputy Division Chief, Division Chief from 1984 to 2003, Deputy Director General and Director General in International Department, the People's Bank of China. From 2003 to 2008, he was Deputy Administrator of State Administration of Foreign Exchange (SAFE). From 2008 to 2010, he was Advisor to the People's Bank of China. From 2010 till now, he is chairman of SAFE *China Forex* magazine. His international experience includes Alternate Executive Director for China to the Asian Development Bank from 1988 to 1991, Alternate Executive Director for China to International Monetary Fund (IMF) from 1992 to 1995, Executive Director for China to International Monetary Fund (IMF) from 1999 to 2003, Founding Director of ASEAN + China, Japan and Korea Macroeconomic Research Office (AMRO) in Singapore from 2011 to 2012.



Wei Bin

Chief Economist of State Grid Energy Research Institute of China

Wei Bin, Chief Economist of State Grid Energy Research Institute of China, Chinese Certified Consulting Engineer (investment), IEng.MIET, and member of Power Economy Committee of CSEE. She has been engaged in energy policy research for 20 years, mainly focused on electricity industry reform, power market design, and energy pricing. She chaired and participated in dozens of research projects sponsored by NDRC, SERC, and SGCC in China. As a power system institutional expert and energy policy expert, she took part in many international joint research projects convened by WB, ADB, and EU commission.



Xu Qinhua

Director of the Center for International Energy and Environment Strategic Studies, Renmin University of China

Dr. Qinhua Xu is associate professor at the School of International Studies of the Renmin University of China. She is also the Director of the Centre for International Energy and Environment Strategy Studies of the University. She has been working for more than 20 years in various academic and research institutions in Asia, Europe and the United States. Her current research interests are mainly on energy politics with focus on energy policy in China. She is active in the energy sector and is entrusted with a number of advisory posts in Chinese government agencies and international bodies.



Yi Zhihong

Vice President of Renmin University of China

Prof. Yi Zhihong became Vice President of RUC in May 2012. She used to be a visiting scholar in Harvard Business School and a visiting scholar in the University of Michigan Business School. She also served as Associate Director of the National Committee of Business Education, and Committee Member of the 4th National Committee of MBA Education. Her main research fields are financial management, capital markets, and consumption economy. Her book titled *Consumption Economics* was selected for the “Beijing Higher Education Excellent Textbooks” hosted by Board of Education in Beijing and another of her books *The Model Selection of Pension System Reform in China and Its Financial Implication* won the “Beijing Seventh Philosophy and Social Sciences Outstanding Achievement Second Prize” in 2002.



Zhang Yanling

Former Executive Vice President of Bank of China, Member of the Executive Board of ICCs World Council, Senior Fellow of Chongyang Institute for Finance Studies, Renmin University of China

Madam Zhang is the member of the Executive Board of ICCs World Council, Vice Chair of the ICC-CHINA, the Director of LPRCNI (Law of the PRC on Negotiable Instruments) Research Center of CUPL(China University of Political Science and Law), Senior Researcher of CIFS of RUC.

Madam Zhang joined the Bank of China head office in 1977. In October 2000, she was appointed as Executive Assistant President. From 2002, she was the Executive Vice President of Bank of China. She retired in December 2011. During that time, she also held many positions concurrently, such as the Chairman and then the Vice Chairman of BOC International Holdings LTD., the Chairman of BOC (UK) Limited, the Chairman of BOC Aviation Pte Ltd, the Non-executive Director of BOC Hong Kong (Holdings) Limited, and so on.



Zhao Xijun

Deputy Dean of School of Finance at Renmin University of China

Prof. Zhao Xijun is the deputy dean of school of finance at Renmin University of China, he is also the deputy director of Finance and Securities Institute at Renmin University of China, executive director and member of academic committee of China international finance research institute and vice president of Beijing International Finance Research Institute. Prof. Zhao got his PhD from school of finance of Renmin University of China. His research interest covers international finance, capital markets, financial regulation, monetary policy and Chinese economy.

Since 1987 Mr. Zhao has published 4 books, written, edited and translated more than 30 textbooks, and published more than 70 papers and articles both on domestic and international academic journals. He has written reports for the PBOC, CSRC, SAFE, Ministry of Commerce and other government agencies and financial institutions. He has led and participated in more than 10 academic research projects, and some of his research earned awards from China Finance Institute, People's Bank of China, and Ministry of Commerce. Mr. Zhao is currently a member of many academic institutions in finance, and has often attended academic forums, conferences, and seminars in Europe, China, Japan, Korea, Russia and the United States. He attended the "Dalian Davos Forum" in 2009 as a media expert.



Zhou Zhizhu

General Manager, China Southern Power Grid Synthesis Energy CO. Ltd

Mr. Zhou Zhizhu began a career in Hunan Provincial Thermal Power Construction Cooperation of Energy China as a mechanical technician in July 1990. After 20 years of great efforts in engineering construction and management, he became assistant president in Shanghai Electric Group Co. Ltd. before moving to China Southern Power Grid. He is appointed as director, vice general manager in China Southern Power Grid International Co. Ltd. in June 2011. With his expertise and international insights in the energy sector, he was appointed as director, general manager in China Southern Power Grid Synthesis Energy Co. Ltd. from April 2013. Under his leadership and guidance, the newly-developing company keeps growing and has seen great expansion ever since.

Participants List

Australia

Lina Wong, Counselor (Treasury), Australian Embassy Beijing

Chile

María Loreto Lynch, Asesora Legal, Depto. Servicios, Inversiones y, Transporte Aéreo, DIRECON, Min. de Relaciones Exteriores (Chile)

People's Republic of China

An Guojun, Associate Professor, Institute of Finance & Banking, Chinese Academy of Social Sciences

Cao Honghui, Deputy Director General, China Development Bank

Chen Qiqing, Director, Research Office, Department of Economics, CCPS

Dan Luolin, Intermediary Department Manager, Hong Yuan Securities Co., Ltd.

Geng Zhaoxin, Founding Partner, Beijing C&H Law Firm

Guo Baoming, Manager, CMDI

Huang Liquan, GUOXINRONGHUA Investment INC

Jiao Jun, Director, Beijing Dayue consulting Co. Ltd.

Li Hengqing, President, Henan Hengtai Industrial Group Co., Ltd.

Li Hua, Deputy President, China Mensheng Bank, Credit Card center

Li Li, Chinese Diplomacy Research Center, China Foreign Affairs University (CFAU)

Li Xiucui, Financial Market Manager, Bank of Hengshui

Liang Zhongfeng, President, Hax International Consultants Ltd.

Liu Honghai, General Manager of Assets and Liabilities Management Dept., China Bohai Bank

Lu Yuebing, Vice Chairman, Siguler Guff China Funds

Ma Yurong, Director of Editorial, Development Research Center, China Policy Review

Qi Ji, Asian Development Bank

Shang Yanling, International Economic Relations Division II, International Department, Ministry of Finance, China

Sun fan, general manager, PAN-CHINA Construction Group Co., Ltd.

Sun Shilian, Professor, Xinhua Center for World Affair Studies

Tang Liang, President, Chuan Cheng Culture Media

Tang Yan, President, Brawman International Group

Wang Baofu, Manager, Shangfengxing Technology Co. Ltd

Wang Cheng, President, ZhongjianDingfeng International Investment Company

Wang Yin, Deputy Secretary General, China Promotion Association for Multinational Corporations

Wen Hao, Deputy Director, China Development Bank

Xie Tian, Xinyuan Asset Management Co., Ltd.

Xie Xingguo, CEO, Fluor (China) Engineering & Construction Co., Ltd.

Xue Lei, Manager of International Department, Agricultural Development Bank of China
Yang Haixia, Executive Editor-in-chief, China Investment Magazine
Zhai Weiyong, Vice superintendent, ZhongxingcaiGuanghua Certified Public Accountants LLP
Zhang Jing, Senior Manager of Development Research, Jing Dong Finance
Zhang Zhixiang, General Manager, China Economic Yearbook Press, Development Research Center of the State Council
Zhao Zijing, Vice Manager, Boya Financial Company
Zhihuan E, Deputy General Manager, Economics & Strategic Planning Department, Bank of China (Hong Kong)
Zhou Zhou, China Power Investment Corporation
Zhu Wei, Marketing Director, Operational Center, Guozhi Media Cooperation

Hong Kong, China

Charles Wang, Deputy Chief Executive Officer, ICBC International
Wan Kah Ming, Principal, Leung and Wan Solicitors

Indonesia

Aditia Prasta, Directorate of Infrastructure Planning, Investment Coordinating Board (BKPM)
Fritz Horas Silalahi, Director for Infrastructure Planning, Investment Coordinating Board (BKPM)
Suci Wahyuningsih, Directorate of Regional Cooperation, Investment Coordinating Board (BKPM)
Widiyanti, Directorate of Regional Cooperation, Investment Coordinating Board (BKPM)

Japan

Tomoyuki Fukumoto, Chief Representative, Representative Office in Beijing, Bank of Japan
Yumiko Honda, Officer, Ministry of Foreign Affairs

Republic of Korea

Heo, Jeong A, Assistant Manager, Investment Information Team, Korea Trade-Investment Promotion Agency

Malaysia

Nurulhidaya Mohd Aluw, Assistant Director, APEC Division, Ministry of International Trade

Mexico

Miguel Angel Galindo Vega, Deputy Director, Directorate General for Foreign Investment

Papua New Guinea

Daroa Peter, Manager/Investment Promotions Unit, Investment Promotion Authority
Stewart Rom, Investment Aftercare Officer, Investment Promotion Authority

Peru

Karina Tejada, Trade Officer, Viceministry of Foreign Trade

The Philippines

Remedios F. Lim, Sr. Investments Specialist, Board of Investments

Russia

Igor Koval, Director, Department for Investment Policy and Development of Public-Private Partnership,
Ministry of Economic Development of the Russian Federation

Thailand

Sasirataon Chantchupongs, Thailand Board of Investment
Sirinard Chaiyalapo, Thailand Board of Investment

Turkey

Yuksel Gormez, Beijing Economic Counselor, Central Bank of Turkey



APEC Project: CTI 06 2014T

Produced by

Renmin University of China

For
Asia-Pacific Economic Cooperation Secretariat
35 Heng Mui Keng Terrace
Singapore 119616
Tel: (65) 68919 600
Fax: (65) 68919 690
Email: info@apec.org
Website: www.apec.org

© 2014 APEC Secretariat

APEC#215-CT-01.2