



**Asia-Pacific
Economic Cooperation**

APEC Economic Policy Report

APEC Economic Committee

2011

Advancing Free Trade for Asia-Pacific Prosperity

Document is designed for double-sided printing.
Blank pages have been deliberately included to allow correct pagination.

Abbreviations and Acronyms

ABAC	APEC Business Advisory Council
ABC	Agricultural Bank of China
ACE	Action Community for Entrepreneurship (Singapore)
ACT	Anti-Corruption and Transparency Experts Taskforce
ADR	Alternative Dispute Resolution
AELM	APEC Economic Leaders' Meeting
AEPR	APEC Economic Policy Report
AMM	APEC Ministerial Meeting
ANSSR	APEC New Strategy for Structural Reform
APA	Administrative Procedure Act (United States)
APEC	Asia-Pacific Economic Cooperation
AsianLII	Asian Legal Information Institute
AusAID	Australian Agency for International Development
BASS	Better Administrative and Support Services (New Zealand)
BCM	Bank of Communications
BFAC	Business Facilitation Advisory Committee (Hong Kong, China)
BIA	Business Impact Assessment (Hong Kong, China)
BIT	Brunei Information Technology (Brunei)
BLESS	Business Licensing Electronic Support System (Malaysia)
BLGs	Business Liaison Groups (Hong Kong, China)
BOC	Bank of China
CARE	Courtesy, Accessibility, Responsiveness, and Effectiveness (Singapore)
CCB	China Construction Bank
CCDG	Council for Corporate Disclosure and Governance (Singapore)
CCS	Competition Commission of Singapore
CDB	China Development Bank
CDM	clean development mechanism (The Philippines)
CDSR	Cabinet Directive on Streamlining Regulation (Canada)
CEPD	Council for Economic and Planning Development (Chinese Taipei)
CFC	Federal Commission for Competitiveness (Mexico)
CIACE	A special commission to implement the recent FTAs, design, coordinate, draft and enact regulations. (no full name for the abbreviation) (Peru)
CIOS	Chief Information Officers
CIT	Corporate Income Tax
CLSA	Credit Lyonnais Securities Asia (Hong Kong, China)
COAG	Council of Australia Governments (Australia)
Code	Code on Corporate Governance Practices (Hong Kong, China)
COE	Common Office Environment (Brunei)
COMPAG	Competition Policy Advisory Group (Hong Kong, China)
CORE	Centre of Regulatory Expertise (Canada)
CPA Act	Certified Public Accountant Act
CPLG	Competition Policy and Law Group
CPRC	Competition Policy Review Committee (Hong Kong, China)
CSA	Canadian Securities Administrators (Canada)
CSOM	Concluding Senior Officials' Meeting
CSR	Corporate Social Responsibility
EBAA	Express Bus Agencies Association (Singapore)

EC	Economic Committee
ECSG	Electronic Commerce Steering Group
EGPEC	e-Government Program Executive Committee (Brunei)
EMS	Expenditure Management System (Canada)
EO	Executive Order
EoDB	Ease of Doing Business
EPIC	Ethics Promotion and Information Center (Thailand)
EPSA	Excellence in Public Suggestions Award (Singapore)
EWG	Energy Working Group
ExCEL	Excellence Through Continuous Learning and Enterprise (Singapore)
FAS	Federal Antimonopoly Service of the Russian Federation
FDI	foreign direct investment
FGB	Federal Governmental Bodies (Mexico)
FIC	Foreign Investment Committee (Malaysia)
FMP	Finance Ministers' Process
FotC	Friends of the Chair
FPI	foreign portfolio investments
FSAP	Financial Services Assessment Programme (Indonesia)
FTAs	free trade agreements
FWP	Forward Work Program
G20	Group of 20 (Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, México, Russia, Saudi Arabia, South Africa, Korea, Turkey, the United Kingdom, United States and European Union)
G2G	Government to Government
G4B	Government for Business
G4C	Government for Citizens
G7	Group of 7 (Canada, France, Germany, Great Britain, Italy, Japan, and the United States)
GCG	Good Corporate Governance (Indonesia)
GCS	Government Counter Services (Thailand)
GDP	gross domestic product
GFPN	Gender Focal Point Network
GPMnet	Government Project Management Network (Chinese Taipei)
GSM	general shareholders meeting (Indonesia)
HKC	Hong Kong, China
HKEx	Hong Kong Exchanges and Clearing Limited
HLCG	High Level Consultative Group (Mexico)
HRDWG	Human Resources Development Working Group
HRM	Human Resource Management (Brunei)
ICBC	Industrial and Commercial Bank of China
ICCC	Independent Consumer and Competition Commission (Papua New Guinea)
ICSID	International Centre for Settlement of Investment Disputes
ICT	information and communications technology
IEG	Investment Experts Group
IIT	Individual Income Tax (China)
IMF	International Monetary Fund
INDECOPI	Defense of Competition and the Protection of Intellectual Property (Instituto Nacional de Defensa de la Competencia y de la Protección de la Propiedad Intelectual; Peru)

INPRES	presidential instructions (Indonesia)
IP	intellectual property
IPERC	Intellectual Property Education and Resource Centre (Singapore)
IPOS	Intellectual Property Office of Singapore
IPR	Intellectual Property Rights
IT	information technology
JFTC	Japan Fair Trade Commission
JICA	Japan International Cooperation Agency
KKPU	Commission for the Supervision of Business Competition (Indonesia)
KNKCG	National Committee on Corporate Governance Policy (Komite Nasional Kebijakan Corporate Governance; Indonesia)
KNKG	National Committee on Governance Policy (Komite Nasional Kebijakan Governance; Indonesia)
KPIs	Key Performance Indicators
KPK	Corruption Eradication Commission (Komite Pemberantasan Korupsi; Indonesia)
KRAs	Key Result Areas (Malaysia)
LAISR	Leaders' Agenda to Implement Structural Reform
LAKIP	Performance Accountability Reports (Indonesia)
LCCs	low cost carriers
LPI	Logistics Performance Index (The Philippines)
MES	Major Exporter Scheme
MKB	MK Bicentenario (Chile)
MKII	Second Capital Market Reform (Chile)
MoF	Ministry of Finance
MRT	Ministers Responsible for Trade
MSC	Multipurpose Smart Card (Brunei)
MTDP	Medium Term Development Plan
MTPDP	Medium Term Philippine Development Plan
MyCoID	Single Corporate Identity Card (Malaysia)
NCC	National Competitiveness Council (The Philippines)
NDRC	National Development and Reform Commission (China)
NGOs	Non-governmental Organisations
NSCB	National Statistical Coordination Board (The Philippines)
OECD	Organisation for Economic Co-operation and Development
OGK	generating company of wholesale market (Russia)
OMB	Office of Management and Budget (United States)
OSC	One Stop Centre (Malaysia)
PCNC	Presidential Council on National Competitiveness (Korea)
PECC	Pacific Economic Cooperation Council
PEMUDAH	Special Task Force to Facilitate Business (Malaysia)
PEP	Pro-Enterprise Panel
PER	Pro-Enterprise Ranking
PID	Proposed Infringement Decision (Singapore)
PIF	Performance Improvement Framework (New Zealand)
PNG	Papua New Guinea
PNG DSP	Papua New Guinea Development Strategic Plan
PPP	public-private partnership
PRIB	Prioritisation of Regulatory Reform for Improving the Business Environment
Proceso	Process for the Strengthening of the Regulatory Framework for

Marco	Competitiveness (Mexico)
PS21	Public Service for the 21st Century (Singapore)
PSD	Public Service Division
PSU	Policy Support Unit (APEC)
RANPK	National Action Plan for Eradication of Corruption (Indonesia)
RBM	results-based management
RENJA	Work Plan (Indonesia)
RENSTRA	Strategic Plan (Indonesia)
RIA	regulatory impact analysis or regulatory impact assessment
RoADS	Review of Accountability Documents (New Zealand)
RORO	Roll-on roll-off
ROSC	Observance of Standards and Codes
RQO	Presidential Regulatory Quality Order (Mexico)
RRC	Regulatory Reform Council (Korea)
RRTS	Roll-On Roll-Off Terminal System
SARE	Rapid Business Start-up System (Mexico)
SBIF	Superintendencia de Bancos e Instituciones Financieras (Chile)
SEEDS	Start-up Enterprise Development Scheme (Singapore)
SELI	Strengthening Economic and Legal Infrastructure
SICEX	Sistema Integrado de Comercio Exterior (Chile)
SMEWG	Small and Medium Enterprises Working Group
SOEs	state-owned enterprises
SOM	Senior Officials' Meeting
SRC	Smart Regulation Committee (Singapore)
SRMM	Ministerial Meeting on Structural Reform
SSS	Staff Suggestion Scheme (Singapore)
SVS	Superintendency of Securities and Insurance (Chile)
TAFIS	Treasury Accounting and Financial Information System (Brunei)
TEC	The Enterprise Challenge (Singapore)
TELWG	Telecommunications and Information Working Group
TGK	territorial generating company (Russia)
TPA	Trade Practices Act 1974 (Australia)
TPTWG	Transportation Working Group
TRR	Temporary Regulatory Relief (Korea)
UES	United Energy Systems (Russia)
UNCITRAL	United Nations Commission International Trade Law
VAT	Value Added Tax
VCAD	Vietnam Competition Administration Department
VCC	Vietnam Competition Council
WIPO	World Intellectual Property Organization
WITS	Work Improvement Teams (Singapore)
WOG	Whole-of-Government (Singapore)
ZIP	Zero-In-Process