

Appendix 1 - Summary

(Global view on trade and investment insurance)

1. General characteristics of trade and investment insurance -covers risks for which private companies often cannot provide insurance -measure for the promotion of sound external activities -principle of balanced budget
2. Role of trade and investment insurance
 - providing security against risks
 - facilitating finance for external transaction
 - measure for trade policy of Government
3. Administration systems of trade and investment system
 - involvement of government
4. Underwriting policy
 - spread of risks
 - individual contract / comprehensive contract
 - risk analysis necessary for underwriting policy
 - political risk : country risk analysis
 - commercial risk : rating of overseas buyers etc.
 - underwriting condition
5. Future issues related to trade and investment insurance
 - positive underwriting policy as a governmental insurance
 - response to new type of finance
 - implementation of debt-relief
 - cooperation amongst the trade and investment insurance organization