



Asia-Pacific
Economic Cooperation



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August 14-15 – Lima, Peru

(as at April 08, 2008)

APEC Life Sciences Innovation Forum VI

Investment in Health: Driving Innovation through Capacity Building to Implement the LSIF Strategic Plan

The changing landscape of innovation in the health sector is of critical importance to APEC economies, from both a health outcomes perspective and an economic perspective. As infectious and chronic disease patterns grow increasingly complex, the need to stimulate investment in R&D in the health sector and bring the innovations into practice, and the need to boost overall APEC capacity for life sciences innovation become pressing concerns.

In 2004 APEC Ministers approved the LSIF Strategic Plan, which provides recommendations for strengthening the innovative life sciences sector in the APEC region, placing particular emphasis on boosting region-wide levels of investment in R&D for health innovation. Picking up on this theme, LSIF IV (2006) emphasized the need to continually capture innovation to ensure sustained health outcomes, and to achieve this by focusing on key enablers of investment in innovation, such as effective regulatory and business operating systems, enhanced infrastructure, robust systems for the protection of property rights and increased R&D capacity. Most recently in 2007, APEC Ministers called for a study on the returns to economies from investment in health innovation. LSIF VI will feature the results of this study and examine how economies can best enable investment in R&D, thus driving growth in the innovative health sector and improving health outcomes.

A broad range of high-level government officials, scientists and health economists will present and lead discussion.

LSIF was established by APEC Leaders in 2002 and has since grown to become APEC's leading initiative on health and health sciences innovation. It is a tripartite forum that engages with the highest levels of government, industry and academia. The forum is chaired by H.E. Suwit Khunkitti, Deputy Prime Minister of Thailand.

For further information please contact the LSIF Task Force: